

MINUTES BOOKTOWN OF COEYMANS
November 19, 2014 – Special Town Board Meeting, 12:00pm**

A Special Town Board Meeting was held Wednesday, November 19, 2014 at 12:00pm at Town Hall, 18 Russell Avenue, Ravena, New York

PRESENT: Stephen D. Flach, Supervisor
Thomas E. Dolan, Councilman
Peter E. Masti, Councilman
George E. Langdon, IV, Councilman
Kenneth A. Burns, Sr., Councilman

ALSO PRESENT: Diane L. Millious, Town Clerk
Matthew Weidman, Bookkeeper

Supervisor Flach opened the meeting and led the Pledge of Allegiance.

OPENING COMMENT

Supervisor Flach stated that the record should reflect the presence of a full Town Board.

AGENDA

- Budget Discussion
- Resolutions
 - Approve Bond Resolution
 - Approve Tax Anticipation Note (TAN) for 2014 Budget Shortfall
 - 2014 Budget Amendment

Supervisor Flach asked that Town Clerk Millious read the Notice of Special Meeting.

**TOWN OF COEYMANS
TOWN BOARD
SPECIAL MEETING**

In compliance with Public Officer’s Law, this will inform you that the Town Board of the Town of Coeymans has scheduled a Town Board Meeting for Wednesday, November 19, 2014 at 12:00 noon. The purpose of the meeting is to adopt the 2015 Town Budget. The meeting will be held at the Town of Coeymans Town Hall, 18 Russell Avenue, Ravena, NY.

**By Order of the Town Board
of the Town of Coeymans
Diane L. Millious
Town Clerk**

DISCUSSIONS

Supervisor Flach stated that the first order of business would be the Tax Anticipation Note (TAN) resolution, which is out of sequence on the agenda, and in order to be able to take a bond out he has to sign an Enabling Document, which is not the actual bond resolution, which will

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contain the exact amount and rate of interest and how long it will be taken for. He added that the financial advisor, which they approved, stated that the amount they are taking out has to equal what they need for their shortfall and it has to be published in the paper with a 20-day time limit. He continued by reading the following:

A Special Meeting of the Town Board of the Town of Coeymans, Albany County, New York was convened in public session at the Coeymans Town Hall, 18 Russell Avenue, Ravena, New York on November 19, 2014 at 12:00 noon, local time.

The meeting was called to order by Supervisor Stephen D. Flach.

TAX ANTICIPATION NOTE RESOLUTION DATED NOVEMBER 19, 2014

A RESOLUTION AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION NOTES OF THE TOWN OF COEYMANS, ALBANY COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$500,000.00 PURSUANT TO THE LOCAL FINANCE LAW AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE SUPERVISOR.

Supervisor Flach stated that the entire content of the resolution is on file in the Town Clerk's Office for anyone wishing to read it. He added that he spoke with Attorney for the Town Wukitsch who had spoken with the financial advisor, who was recommended to them and after 20 days they will take a vote on signing the actual Tax Anticipation Note and continued by saying that they have to take a roll-call vote authorizing the Enabling Document.

Councilman Dolan stated that he didn't know if they needed to second it or second it for discussion but he had a question. He continued by asking how much of the \$500,000.00 they are thinking about borrowing because usually Tax Anticipation Notes are issued in anticipation of the next tax money coming in and typically they have a one year pay back although there are some exceptions where you can get it extended another year. He continued by asking how much they are planning on borrowing and how much they are planning to pay back in next year's budget and he believes that they are doing it out of sequence not knowing what they are going to do to the Budget.

Supervisor Flach stated that they need to take out \$377,000.00, which is the figure that he was given previously, \$112,000.00 of it will come from C.H.I.P.S. money, \$60,000.00 will come from sales tax, which are normally here by now as he previously explained but won't be here until possibly the end of January. He continued by saying that the amount they have to take out is \$377,000.00 plus the \$205,000.00, which is the shortfall from the overages in the budget.

Councilman Dolan asked if it was \$377,000.00 plus or minus the \$205,000.00.

Councilman Langdon interjected that it is minus the \$205,000.00.

Councilman Dolan asked about the money that was being borrowed from the Sewer Fund and how it was going to be paid back, which is \$110,000.00.

Supervisor Flach stated that it will be paid back when they get taxes and it is a Tax Anticipation Note for when they get their taxes, which will cover that.

Councilman Langdon stated that maybe he was misunderstanding but his thought would be that basically out of the TAN they could probably pay back the sewer.

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Councilman Dolan interjected that they are not borrowing enough money to do that.
Bookkeeper Weidman stated that there is enough.

Councilman Dolan stated that you would have to put the \$110,000.00 on top of the \$377,000.00.

Councilman Langdon stated that it is included in it from what he understands and then asked Bookkeeper Weidman if that was correct.

Bookkeeper Weidman stated that it is and the total of \$377,000.00 includes paying back the sewer \$110,000.00.

Councilman Langdon stated the reason that they did the Inter-Fund Loan from Sewer was because they would not have made payroll.

Councilman Dolan stated that he understands that and added that he is talking about the math.

Councilman Langdon reiterated that the \$377,000.00 includes what they are going to give back to the Sewer Fund.

Councilman Masti stated he agrees with Councilman Dolan's math because there is \$205,000.00 over for the Police Department, \$172,000.00 for the Highway Department and they are borrowing \$110,000.00 from the Sewer Fund to make payroll.

Bookkeeper Weidman stated that it is not going to end up being that much for Highway because B-Fund has enough money to give Highway a portion of the money it owes, which equals \$110,000.00.

Councilman Langdon stated that his understanding is that the TAN cannot happen quick enough to keep up with payroll so what they did was move it from the Sewer to the General Fund to make sure that they covered payroll through the end of the year and the TAN is going to give them the ability to keep going through the end of the year and give the Sewer money back.

Bookkeeper Weidman stated that he was correct.

Councilman Dolan asked if they have enough money in the Sewer Fund to cover the \$110,000.00 plus whatever expenses the Sewer is going to have.

Bookkeeper Weidman stated that they do until the TAN comes in.

Councilman Dolan asked how much money is in the Sewer Fund.

Bookkeeper Weidman stated that it is approximately \$175,000.00.

Councilman Dolan asked how it will impact the Budget and how much of it will be added to next year's budget.

Bookkeeper Weidman stated that ideally they are trying to do it in a two year phase to pay everything off.

Councilman Dolan interjected that the Budget has to be done tomorrow.

Supervisor Flach asked that Bookkeeper Weidman go through the budget with the changes.

Councilman Dolan asked if it is alright to lend money to the A-Fund.

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Bookkeeper Weidman stated that they can as long as it theoretically charges the interest rate that the Board sets.

Councilman Dolan stated that as a Sewer District user he is troubled by the theoretical part of it because a Special Sewer District is subsidizing the Town Budget and they pay that money specifically for a specific purpose and now it is being used for General Fund expenses. He added that if they borrow money, they should stop putting quote marks around theoretical and pay the interest that is due.

Bookkeeper Weidman interjected that it previously went the other way and Sewer Fund never paid the interest and then asked why General Fund should pay it if Sewer Fund never paid it.

Councilman Langdon stated that he came in Saturday morning when the accountant came in because all of it had him concerned and she was the one that made the recommendation that they do that.

Bookkeeper Weidman stated that A-fund lent the Sewer Fund money in 2009 for quite a substantial amount and forgave the interest, so Sewer owes it back to A.

Supervisor Flach stated that they had to put the interest in the resolution and as a Board they can decide if they want to charge the interest.

Bookkeeper Weidman stated that it will only be four weeks and he understands where Councilman Dolan is coming from.

Councilman Dolan stated that he understands the history that is involved and he is saying that he thinks it is not right to be passing something that says one thing and crossing their fingers saying 2% interest will be paid but they are really not going to do it. He added that they passed it, they said it but they are really not going to do it.

Supervisor Flach stated that they will decide it as a Board whether or not they decide to do it.

Councilman Dolan stated that what he is saying is alright but what Bookkeeper Weidman is saying is not alright as far as he's concerned.

Councilman Langdon stated that for roughly \$100,000.00, one month interest would be about \$167.00 and he would not have any problem paying that.

Supervisor Flach stated that there is a Bond Resolution for a dump truck and asked that Bookkeeper Weidman explain that the DB Highway Fund is not over budget.

Bookkeeper Weidman stated that DB is not over budget but they are going to be their C.H.I.P.S. money short, which is approximately \$112,000.00 and it is not coming until January because of the way that the receipts fell and because of changing their system to having to have a voided check showing that they paid. He continued by saying that the \$45,000.00 truck was in their Budget and theoretically they would have the money if they had their C.H.I.P.S. money to pay for it so what they are doing is taking out a one year BAN for the \$45,000.00 to give DB money to get through the end of the year. He added that instead of adding it to the TAN they are doing it as a BAN for DB and DB is going to pay it back next year and it was suggested that it be done this way because it was a lot easier than putting it in with the TAN, which they would have to separate in because it is not a Tax Anticipation Revenue.

Councilman Burns asked about the equipment that was to be sold and whether it didn't sell or they didn't get enough for it.

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Bookkeeper Weidman stated that the sale of equipment was \$18,000.00 short in Highway but he believes they made up for that with cutting down on some of their expenses and their budget is actually 100% dollar for dollar on the money when it is all said and done at the end of the year. He continued by saying that realistically their shortfall came from B-Fund and they owe a sales tax payment to Highway in the amount of \$160,000.00 but B-Fund was short and in paying back the money that H-Fund owes B-Fund as well as B-Fund having some money, they will be able to transfer roughly between \$100,000.00 and \$120,000.00 to Highway of the \$160,000.00 that is owed. He added that Highway is going to be \$40,000.00 short, which is why it is for \$377,000.00 and not \$488,000.00.

Councilman Dolan asked if he was the only one that it didn't make sense that they are borrowing \$45,000.00 because they are short \$120,000.00 when they are going to be getting the \$120,000.00 next year and then asked if it is something that they can wait for until they get the \$120,000.00.

Supervisor Flach stated that the truck is here, it was ordered this year and it needs to be paid for.

Bookkeeper Weidman stated that the truck has to be paid for in three weeks and maybe someone could call to see if the dealer can hold onto it for another month.

Councilman Langdon interjected that it actually would be more than one month.

Bookkeeper Weidman stated that it will probably be two months.

Councilman Langdon stated that it usually comes in by the end of January.

Bookkeeper Weidman stated that it will be 6-7 weeks.

Councilman Burns asked how much it is going to end up costing them to borrow this money and pay it back.

Supervisor Flach reiterated that they passed an Enabling Document and not the actual TAN and he doesn't have the percentage but generally the percentage rate for a short-term BAN has been between .91% and 2%.

Councilman Burns stated that it will be approximately \$100.00.

Supervisor Flach stated that it will be more than that and then asked Bookkeeper Weidman if he had a schedule.

Bookkeeper Weidman stated that it will be approximately \$1,500.00 - \$2,000.00.

Councilman Langdon asked if it was for keeping the money out for a full year.

Bookkeeper Weidman stated that it is for keeping it out for three months, which does not include the truck and it is for the \$377,000.00.

Supervisor Flach asked about the truck.

Bookkeeper Weidman stated that one year on the truck is approximately \$500.00.

Councilman Burns stated that if it is paid off sooner, it will be less than that.

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Councilman Dolan stated that he is having a hard time reconciling the memo that the Supervisor sent out requesting all departments to proceed cautiously when spending because of budget shortfalls and they are asking people not to spend but they are going to pay \$45,000.00 for a truck.

Supervisor Flach reiterated that the truck is in, it was contracted and they have to pay for it.

Councilman Burns interjected that it was last May when they ordered it.

Supervisor Flach stated that the truck is not in the Town's possession at the moment but it is ready to be picked up.

Bookkeeper Weidman interjected that the Town owns it.

Councilman Burns stated that if they pay it back within 3 months they are talking between \$150.00 - \$200.00.

Bookkeeper Weidman agreed that they will pay the BAN next year, which is not really a problem and realistically the problem is trying to fix themselves with the rest of the money.

Councilman Burns interjected that for under \$200.00 they can have the truck and be able to use it.

Supervisor Flach stated that it is basically a bill that they have to pay.

Councilman Dolan asked who is responsible for making sure that when they buy things they have the money and whether it is the Board, Highway Superintendent, Supervisor or Bookkeeping's fault.

Councilman Langdon stated that it goes back to the C.H.I.P. money as far as the shortfall as well as the sales tax being delayed.

Councilman Burns asked why they were not notified about the change in procedure for the C.H.I.P.S. money.

Bookkeeper Weidman stated that apparently he does not get that information and he was told about it when he told them they were low on money and it was the first year for the change so from now on they can anticipate that it will probably come late December but for this year it was unforeseen.

Councilman Dolan asked if they have a plan for next year if the money does not come in until January or if they will be in the same position next year.

Councilman Masti interjected that they can anticipate the State being later with their payment.

Councilman Dolan asked if they made that adjustment in the Budget.

Bookkeeper Weidman stated that they will anticipate it for next year and have Highway Superintendent Searles get it in earlier and the earlier it is in, the earlier they will get the check back.

Councilman Burns stated that for an example next year they have a road done and it costs \$110,000.00, they have to pay for it, send the cancelled check in and then wait for the money to

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come back. He continued by asking if they are going to have enough money in their Budget to do that.

Councilman Langdon interjected that it is a timing issue and they have to make sure that it all gets processed two months earlier; they will have the check two months earlier and reiterated that it is a timing issue and a cashbook problem. He continued by saying that the cancelled check that they just got, if the billing was processed and payment was made two months earlier, they would be getting their money two months earlier and wouldn't be going past the first of the year.

Councilman Burns asked where they would have gotten the money to pay it two months earlier.

Councilman Dolan stated that he is asking about the money that they are shelling out in advance.

Councilman Burns stated that they have to pay before they can be reimbursed from the State.

Councilman Langdon stated that they get the bulk of their money at the beginning of the year because a lot of the tax money comes in January when the taxes are due so in June they are more flush with cash than they are toward the end of the year, like they are now because they are two months away from waiting for their next tax installments.

Supervisor Flach stated that sales tax comes quarterly; they get a check in January from the previous year.

Councilman Burns asked if it changes every year.

Supervisor Flach stated that it does and you are estimating from a year or two before as to what you are going to get in sales tax.

Councilman Burns continued by asking that if Highway finished a job in September, where would they get the money to pay the vendor so they could get a cancelled check back.

Councilman Langdon stated that this is what he is trying to say, a large chunk of the Town's money comes in when everyone pays their taxes in January.

Councilman Dolan stated that it's not for Highway; their money comes from sales tax.

Councilman Masti asked Councilman Burns if what he is asking is where Highway has the money to pay the vendor in the beginning for the work that they did.

Bookkeeper Weidman stated that it comes from their sales tax.

Councilman Burns asked if the vendor was paid and if they had the money.

Bookkeeper Weidman stated that they were paid and there was no problem with paying it and now the problem is that the C.H.I.P.S. money usually comes in and finishes them off for the year, which would include their November vouchers, payroll and expenses for December, but it didn't come in so this is their shortfall.

Councilman Masti stated that basically the State messed them up by two months.

Councilman Burns asked if they are going to have to do something like this again next year.

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Councilman Langdon stated that he has to understand that the only reason that they are having a problem is because they are going beyond the first of the year and they are not getting the money in the tax year that they planned on using it.

Councilman Dolan stated that it is yes and no and if they were getting the check in December, they still would be sitting there to borrow \$45,000.00 because they are putting out money before they are getting it back and his question would be whether they are accounting for it in next year's Highway Budget so they are not sitting there doing the same thing again.

Supervisor Flach stated that the sales tax always comes in January and they retro those payments back and part of it is telling the Highway Superintendent that it needs to go in within a certain time if you are going to get your C.H.I.P.S. money. He added that another thing that is going to be a big help next year is the new accounting system, they will be able to get vouchers out quicker and then asked that Bookkeeper Weidman explain how it will work.

Bookkeeper Weidman stated that realistically two abstracts should be done a month, one is the beginning and one in the middle of the month and that way you don't have to wait a month for someone to get paid or if they hit the system wrong where it takes longer than a month. He added that if you get a voucher in the day after the abstract, you might end up waiting two months before you get paid, which doesn't really work well for anyone and ideally they are talking about going with two abstracts a month.

Supervisor Flach stated that there is no way that you can add C.H.I.P.S. money into the budget for next year because of the sales tax that comes in January but you can get things done sooner so you make sure you get your money. He added that some of the payroll comes out of A-Fund and with their Budget shortfall they had to do this, a lot can happen and it is not an unusual thing.

Councilman Burns stated that for next year they anticipate getting \$60,000.00 for what Ryan Johnson is involved in.

Supervisor Flach stated that it will go right to the Police and part of the Police Budget.

Councilman Burns asked if it was in this year's budget and if they anticipate getting it this year.

Bookkeeper Weidman stated that they took it out.

Councilman Burns stated that they won't have to worry about next year if they don't get it.

Supervisor Flach stated that they are not doing the Forfeiture.

Bookkeeper Weidman interjected that they dropped the Court down to what it is for this year.

Councilman Burns stated that next year they should not have the problems that they have this year.

Councilman Masti stated that in an ideal world they will not have any of those issues next year.

Councilman Burns stated that slowly but surely a foundation is getting built and he does not think that they will have all of the problems that they have now. He added that there is a new Chief of Police who is staying on top of things and Scott is doing a great job at the Highway.

Supervisor Flach stated that in order to cover the shortfalls they have to have money and basically they have taken it out of the Budget to cover the TAN that they are going to have. He

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then asked that Bookkeeper Weidman go over what they think they can do to pay back some of the TAN.

Bookkeeper Weidman asked Supervisor Flach if he had explained to the Board why they are short on money.

Supervisor Flach asked that Bookkeeper Weidman give an overview.

Bookkeeper Weidman stated that basically the Fund Balance is what you have in a fund at the end of the year, it's your money, it's what you actually have, it's your savings and as a Town it is pretty important to have a Fund Balance and try to build one every year and when it gets to a certain point it is only allowed to be 10% of your total revenue. He continued by saying that when it gets to that point, you have to use it on something, which generally is something to fix the Town, a Capital Project and over the years it is supposed to build up or it is there as a reserve in case years like this where something goes over budget. He added that in 2009, they didn't use it correctly and the Fund Balance that they used between three funds was just under 1 million dollars, which was fine, they did have the money at that time and \$500,000.00 was supposed to be for a project that they did then and the other \$500,000.00 was to match their revenues to their expenses, which was showing that they had a shortfall of revenue and it was \$500,000.00 short of what their expenses were going to be for that year. He went on by saying that basically they were using the money that they had, which they did at the time, to match that so they could continue to fund it. He continued by saying that the next year they dropped it, they used the \$500,000.00, which was correct but then they only dropped it to about \$400,000.00 so they used \$400,000.00 of their Fund Balance and at the time they had it. He added that you can look through and see progressively how it dropped each year, not by the full \$400,000.00 but probably about half of that, which they were making up with revenue from sales tax or other things that they made a little lower than what they were expecting. He went on by saying that 2011 was the bad year and they bumped it all the way up to \$500,000.00 again and the trouble this time was that in 2011 the money was not there so now they were using \$500,000.00 in revenue to meet their expenses when it is not there, which you can get away with for a little while but the trouble is that it puts you further and further behind every year because you are spending money that you don't have. He added that the trouble when Supervisor Flach came in is that it was still at \$400,000.00, the first year they dropped it down to \$350,000.00 and this year they got rid of the A1, DB and the only thing that they have left is B for \$196,000.00 and this is where their shortfall came from this year, which has snowballed into such a big thing that it can't really be fixed in one year, they fixed approximately 75% and that was very impressive and reiterated that it is impossible to do in one year. He continued by saying that last year the Fund Balance for B was \$217,000.00, which was budgeted to meet the expenses, the Fund Balance for B coming into this year was \$12,000.00 so \$205,000.00 was over-budgeted as a Fund Balance and reiterated that this year they got rid of both of them and the only Fund Balance that they have left is B at \$195,000.00, which is not there. He went on by saying that this is the way that it has progressively gotten and the \$195,000.00 is a lot lower than the \$500,000.00 that it was and now with the availability of getting rid of the A-Fund and DB Fund Balance, there is the opportunity within the next two years to start building up the Fund Balance again because all of their revenues are their actual revenues, they are not using any money that they say or don't say they have and then if people are under budget and the revenues are a little higher than anticipated, you do have that extra money, which will go toward building a new Fund Balance again and that is how it was done in 2004 and 2008 when they built a nice Fund Balance.

Councilman Burns stated that he said \$195,000.00 but it's not there and then asked how they came up with the figure and whether they are estimating what they hope they will reach.

Bookkeeper Weidman state that technically they are utilizing that money to meet a Budget.

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Councilman Burns interjected that it's not really there.

Bookkeeper Weidman stated that it isn't and hasn't been for the last six years that it has been \$500,000.00.

Councilman Burns stated that it doesn't make sense to him and he doesn't understand.

Bookkeeper Weidman stated that it was there originally but there are only so many times that you can use it, you can't use it every year and that's the trouble, they used it up the first year, the second, third and fourth year they didn't take it out. He continued by saying that they could never take it out because once they put it in there they blew up their Budget so much with the expenses that they couldn't take it out and match it with their revenues so basically they were working at a negative every year and it was fine because the money originally was in there but it dwindled and dwindled and dwindled. He added that according to the way that the Budget was this year, if everything went correctly and every dime came in and no one went over budget, in every single account there would have been zero dollars, it would have been a complete wash, there would have been nothing. He went on by saying that with the Police going over budget along with the other things going over budget, that is where the shortfall came from and realistically you can't run like that.

Councilman Langdon stated that in the business world he has seen this and then asked if this is like a lack of reconciling books on a regular basis that creates a balance on the books but not necessarily in the accounts and then asked Bookkeeper Weidman if this is what he is describing.

Bookkeeper Weidman stated that realistically he thinks that is where a lot of the problem came but he does not know what they did back then, it is where a lot of the problem could come from because if you look at your December 31st balance for A and the other ones that do have things come out in January, you can't really see what you have, especially when they do the budget in November, you see what you have in there but you don't really know because you have a lot of bills that still come in January that go retro back to December. He added that you might have \$500,000.00 December 31st for A but then you have \$120,000.00 that go back to December so then there is only \$380,000.00 in there, you can think that there is more there, but there's not and he thinks that happened for a few years as well, which could be \$200,000.00 a year if it falls incorrectly. He continued by saying that using a Fund Balance to meet just your regular expenses is where their problem came in and it is not what the Fund Balance was ever designed for.

Councilman Masti stated that they were counting on that money coming in and it never did so it showed up on paper but never into the bank.

Bookkeeper Weidman stated that they were basically counting on saying that they had that money to use on expenses but they didn't, they did originally but then they didn't, they spent it and if you put it in there you will spend it and that is the trouble. He added that you can track A Fund, which was over a million dollars at one point in time and then to \$900,000.00, \$700,000.00, \$500,000.00 and then to \$200,000.00 and at the end of the years this year it would have been zero.

Councilman Masti interjected that it is supposed to only be 10% of your annual budget and then asked how it got up to a million.

Bookkeeper Weidman stated that he does not know how they did it back then and he thinks this is why the Comptroller came in and told them it isn't working and that is when they started to spend it because up until that point they were just saving, saving, saving, saving.

Councilman Masti said "God forbid if they have a positive balance at the end of a year".

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Bookkeeper Weidman stated that there are only so many years that you can run at a negative and it is time to finally and hopefully change that to the right direction.

Supervisor Flach stated that they need to get things fixed and it is important that they make it happen and added that thankfully with Lafarge P.I.L.O.T. money they can do this.

Bookkeeper Weidman stated it is really the only way to turn this around.

Supervisor Flach stated that they need to change the Fund Balance to where it's not negative.

Councilman Burns stated that TCI has their occupancy permit and then asked if they will pay taxes this year.

Supervisor Flach stated that it won't be until March when they get assessed and with that they are looking at approximately a 10 million dollar assessment next year, which will certainly help in taxes but they don't want to count on it happening until they make sure that it happens.

Councilman Burns stated that if they start building it on a good foundation right now, by starting over and doing it the right way, there is a lot of hope that within a couple of years they can straighten all of it out.

Bookkeeper Weidman stated that realistically he came up with a two-year plan and at the end of 2016 the Town should be completely out of debt, debt free and for the first year in a long time they will be saving money in the Fund Balance.

Supervisor Flach asked if Bookkeeper Weidman would go through the Budget where they thought they would put half of money for next year.

Ms. Nita Chmielewski asked if the Preliminary Budget that she has is no longer good because they changed it in between.

Supervisor Flach stated that the Preliminary Budget to Adopted budget was changed and it is what they are going to go over now.

Ms. Chmielewski interjected that it wasn't in Town Clerk Millious' Office where they could have gotten the new budget.

Bookkeeper Weidman stated that it hasn't been adopted.

Councilman Langdon interjected that the Board just got it ten minutes prior to the meeting.

Ms. Chmielewski stated that she knows it hasn't been adopted.

Town Clerk Millious interjected that normally they make changes the meeting before they adopt the Budget.

Ms. Chmielewski stated that what they are about to go over should be the same as hers.

Town Clerk Millious stated that they aren't the same.

Ms. Chmielewski stated that this is what she is saying; they changed it from what she has now.

Town Clerk Millious stated that it is how it happens and the Board makes the changes now.

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Ms. Chmielewski asked if there is a second Preliminary Budget.

Town Clerk Millious stated that there isn't with the changes they are making now and the changes are what they are possibly going to adopt.

Ms. Chmielewski interjected that she understands that and the Budget that she has she got on October 23rd.

Town Clerk Millious stated that they are not going to get changed until they adopt it.

Ms. Chmielewski stated that it isn't adopted yet and it is the Preliminary Budget so she should have been able to go to her office to get another one.

Town Clerk Millious stated that she had never done that and has never had a second one with changes until they do the Adopted Budget.

Bookkeeper Weidman interjected that it is the Preliminary Budget that they are changing right now to turn in to an Adopted Budget.

Ms. Chmielewski stated that when they go over what they are going to read, hers should say the same thing and she should have the same figures.

Bookkeeper Weidman stated that he changed the numbers next to what was on theirs to look at and this is what they are going to talk about.

Ms. Chmielewski asked if hers is the same as his.

Bookkeeper Weidman stated that in the Preliminary Budget it is and he has one more line next to it.

Ms. Chmielewski stated that she has no problem with that.

Bookkeeper Weidman stated that he would start with Communications.

Councilman Dolan asked why he didn't start with Contingency, which is above it.

Bookkeeper Weidman stated that he will explain all of that, it will be at the end and that is where the money is now to pay off the portion of what they borrowed.

Supervisor Flach stated that in the Preliminary Budget they had Communications A2030.1 at \$125,000.00, which was enough money to put them through August barring if it is not possible by June 1st to switch over to the County. He added that concerns were raised by the Board as to what would happen if the Town could not reach an agreement with the Sheriff's Department, and it was part of their discussion, which made good business sense. He continued by saying that from a business standpoint, if you go up to Contingency, they raised their Contingency to meet the need if they can't reach an Agreement with the County they have enough in Contingency to cover Communications until the end of the year.

Councilman Dolan stated that based on what Bookkeeper Weidman said, they are using it twice now, once for Communications and to pay back the TAN.

Bookkeeper Weidman stated that it is there for Communications.

MINUTES BOOKTOWN OF COEYMANS**
November 19, 2014 – Special Town Board Meeting, 12:00pm

Councilman Dolan stated that it is not what he said when he raised it, and they can play the tape back because he said the money was there and it is where the money is coming from to pay the TAN.

Bookkeeper Weidman stated that it is there as a reserve for Communications and barring any setback it is what it is and as long as Communications go through and the way that they are foreseeing it, it should work.

Councilman Langdon stated that he thought they were going to go through the lines where he said they had opportunity to pay back the TAN and then asked if this is the only place they are looking at.

Bookkeeper Weidman stated that it isn't and there is more money in there that Communications would ever cost for the whole year and not all the money is dedicated to Communications.

Councilman Dolan interjected that even if they use all Contingency, \$128,000.00 is what Communications spent.

Bookkeeper Weidman stated that there still is \$125,000.00 in Communications.

Councilman Dolan stated that he added that into it and added the two numbers together.

Bookkeeper Weidman interjected that \$128,000.00 plus \$125,000.00 is \$253,000.00.

Councilman Dolan stated that it isn't and it is \$300,000.00 and he is the one that said the money is there to pay back the TAN.

Bookkeeper Weidman stated that Communications is \$200,000.00 as of this year and then asked where he was getting the number from.

Councilman Dolan interjected that the night before Supervisor Flach said that it was \$300,000.00 for them to do Communications.

Supervisor Flach stated that this year it is \$300,000.00 because Communications is over \$45,000.00 this year and the other part of Communications is Dawne LaMountain who is the Senior Telecommunicator and she comes out of the Police Budget every year and this is where his \$300,000.00 came from, plus benefits that are not in there and there are two full-time Telecommunicators.

Bookkeeper Weidman stated that between the two it is \$24,000.00, which is not counting Dawne LaMountain.

Councilman Dolan stated that the simple question is, if the extra \$103,000.00 in Contingency is what they are planning for, which could change and if it is for Communications or if it is to pay back the TAN and then asked if they have to get permission to pay back a TAN in more than one year.

Bookkeeper Weidman stated that they are going to pay it off regardless in the first year because it is against your taxes and when they get tax money, they are paying the TAN in the full amount.

Councilman Dolan asked what amount it is.

Bookkeeper Weidman stated that it is \$377,000.00.

MINUTES BOOKTOWN OF COEYMANS**
November 19, 2014 – Special Town Board Meeting, 12:00pm

Supervisor Flach stated that they are going to pay it all back and at the end of 2015 they are again going to be in a shortfall and have to borrow until they get to the next budget.

Bookkeeper Weidman stated that they are going to have to do another TAN.

Supervisor Flach that they are not going to be able to make up the full amount in one year.

Councilman Langdon stated that theoretically it should only be \$100,000.00 to \$150,000.00.

Bookkeeper Weidman stated that hopefully they are looking at \$150,000.00 and they will know it soon enough to be in the budget to fully pay back the TAN budgeted in the 2016 Budget.

Telecommunicator McMullen asked where the money is that is going to go to the County in next year's budget.

Supervisor Flach stated that it is not in next year's budget.

Telecommunicator McMullen asked about there not being any money to the County.

Supervisor Flach stated that there won't be until 2016 and two full-time salaries for Telecommunicators at the County will go into the budget for 2016.

Councilman Langdon stated that they didn't negotiate with them to pay next year and the following year is the year of transition.

Telecommunicator McMullen asked if there are any numbers.

Supervisor Flach reiterated that it is two full-time salaries.

Telecommunicator McMullen interjected that it's not a number.

Supervisor Flach stated that it would be approximately \$100,000.00.

Telecommunicator McMullen asked if it would be with benefits.

Bookkeeper Weidman interjected that it includes benefits.

Councilman Langdon stated that by doing what they are doing, he was much more comfortable with because of the idea that they are keeping the money available if something happens and they need it because Dispatch does not transfer like they hope it will. He continued by saying that they will have the resources there, \$103,000.00 to carry them through to the end of the year, they have already budgeted through August and that will be for the extra four months to keep Dispatch in place so it is there, if they need it. He went on by saying that it is in Contingency and if they have to tap into it, they will tap into it but if not this time next year they will have an idea where they are. He concluded by saying that if everything goes alright with the transition they will have \$103,000.00 to use.

Councilman Dolan stated that he does not have a problem with that and then asked why they wouldn't put money in the budget so if they save money on Dispatch, they would have money to pay off the TAN in one year.

Supervisor Flach stated that there still would not be enough.

MINUTES BOOKTOWN OF COEYMANS**
November 19, 2014 – Special Town Board Meeting, 12:00pm

Councilman Dolan stated that if they end up having Communications all year he does not know how they will pay anything back on the TAN.

Councilman Langdon asked about the other areas in the budget where it needs to be changed.

Bookkeeper Weidman stated that it seems as though the Board is confused by the money and Contingency and added that Communications at the most should cost them \$200,000.00 to run for the full year and it is what was budgeted for last year and what the numbers came up with. He added that there is \$125,000.00 in there now and they need \$75,000.00 more to meet that, the Contingency has \$128,000.00, there is an extra \$53,666.00 in there and it is where the money is coming from to pay for that and it is why there is extra money there, it is the money that he is talking about and it is going toward the TAN. He continued by saying that the rest of the money that is extra is some money in benefits that haven't been touched and the reason that it is in there is because of Police benefits for the full-time Officers that just left are still in there and according to the new Chief he is going to fill them with part-time slots so once they know, the extra for benefits are going to go towards the TAN and depending on whether the new Officer's coverage is single or family, it will vary between \$15,000.00 - \$25,000.00.

Councilman Dolan asked why they wouldn't change the benefits in the Police Budget to what their best guess is going to be for next year and why they are leaving money in there if they don't expect to be using it. He added if the Chief is telling them that they are in charge of whether he is going to hire full-time people or not, they should take the money out of there and put it in Communications.

Supervisor Flach stated that they certainly can.

Bookkeeper Weidman stated that it is contradictory with what he just said about Communications and then asked why he would want to put the money in Communications.

Councilman Dolan stated that they have not taken a vote yet on closing Communications, he has not seen a contract from the Sheriff's Department and the Sheriff personally told him that it is not doable in the timeframe that they envision.

Bookkeeper Weidman interjected that he thinks the Sheriff sent an e-mail the other day saying it was.

Councilman Dolan stated that he hadn't seen it and it's not contradictory if they are of the understanding as they sit there right now that they are not going to need the money in the Police benefits and they should take it out. He added that it is the Town Board's duty to say that they don't have money in the budget for a full-time Police Officer and they can't let them spend whatever they want and when they are over budget they need to try to figure out what they are going to do and added that every cent that they spent, the Town Board authorized them to spend.

Bookkeeper Weidman stated that they were paying for it with money that they didn't have and that's the trouble.

Councilman Langdon stated that he didn't necessarily agree with him.

Councilman Dolan stated that he didn't have to agree with him because it is a fact.

Councilman Langdon stated that he talked with the former Chief numerous times throughout the year and was constantly told that he was under budget and there was one meeting where he said that he had an extra \$10,000.00 that he had to figure out how to spend or he would lose it and that is when he got upset and asked why he had to spend it.

MINUTES BOOKTOWN OF COEYMANS**
November 19, 2014 – Special Town Board Meeting, 12:00pm

Councilman Dolan reiterated that any amount that the Police spent, the Board signed off on and it is their responsibility and it is also their responsibility to make sure that they are putting forth a budget where they use real numbers and if they are being told that it is just in there, even though they are being told it is not necessary, it is their responsibility to take it out and put it somewhere else.

Bookkeeper Weidman stated that it's not that he believes it is necessary, it is not fiscally possible because they don't have the money and added that they have had \$500,000.00 of make believe money in the budget for the past five years.

Councilman Dolan asked who said anything about make believe numbers.

Bookkeeper Weidman interjected that he just said something about using not real numbers and they have had a budget with make believe numbers for the last ten years and he can't judge by that.

Councilman Dolan stated that he can and he just did and that he can't tell him what he can and cannot do.

Bookkeeper Weidman stated that he is saying is that they can't put them in there but it has had it in there.

Councilman Dolan stated that is what he's saying and he can say whatever he wants because he is an Elected Official and Bookkeeper Weidman is a hired employee.

Bookkeeper Weidman stated that it is in there every year and they can't just magically change it.

Councilman Dolan stated that he can't tell him what he can't do.

Councilman Masti inquired as to why they sign vouchers after the money is spent and he has asked it before but never got a good answer. He continued by asking how they can stop the Chief's spending when they don't know he is over budget until after they see the vouchers and then it's a done deal.

Councilman Dolan interjected that they have to monitor the budget and when they see that he is going over they have to tell him to stop spending.

Councilman Langdon reiterated that he asked the Chief and he was not telling him what the reality was.

Councilman Dolan stated that he should have checked with the Bookkeeper.

Councilman Langdon stated that part of the problem to him is the whole idea that they have been using paper vouchers all of these years and it is much easier when you can look at a computer screen.

Councilman Dolan stated that it is still going to be after the fact.

Supervisor Flach stated that they sat down with the Chief and told him that he was going to be over his budget and asked that he get some control and if he had to cut a shift, he had to cut a shift and it wasn't happening.

Bookkeeper Weidman stated that the new accounting software has the ability to do that, if it is what they want to do.

MINUTES BOOKTOWN OF COEYMANS**

November 19, 2014 – Special Town Board Meeting, 12:00pm

Councilman Langdon interjected that he would love to see a different way to report what they have because what they are looking at month to month really doesn't tell them anything.

Councilman Dolan stated that it is especially true when it is changed every month and there is a revision every single month as to what the actual numbers are.

Councilman Langdon stated that it is all being done on paper and they are not getting information and all of the comp time that is accrued is a liability to the Town, it's payroll debt that they ultimately have to pay but yet it is ignored, it is never shown on any paperwork and he would like to see it every month. He added that there are a lot of things that he is hoping for and they can actually pull some different reports out of the software that would have been very challenging to get off of paper ledgers and the new software is an important transition for the Town to make.

Councilman Dolan asked that they don't take offense but there is someone sitting in the audience that could tell them on a daily basis, based on sitting down with a legal pad, exactly where they were spending and never came before the Town Board the day before a budget is due and say that they had to borrow \$500,000.00 and added that it is outrageous.

Bookkeeper Weidman stated that he wouldn't touch that comment and added that they are going to look at Highway where they pulled a little extra and in speaking with the Highway Department they approved of the changes that were made. He continued by saying that in Special Improvements they backed out a little bit as well as backing out a little bit of their machinery/equipment as well as Contractual and then they went to the BAN for the Salt Shed, which is a one-year renewable BAN, and they were going to pay it off in full but now they are going to pay off half next year and half the year after.

Councilman Dolan stated that when the Board decided to spend \$75,000.00 on a Salt Shed they were told no problem, it can be paid off in one year and they needed to build it because they can't trust the County because the County steals from them and they are liars.

Supervisor Flach interjected that he has heard him say that ten times.

Councilman Dolan stated that he had actually said it three times.

Bookkeeper Weidman interjected that it is still a different department and added that those were the changes for Highway. He continued by saying that in Parks, they took out the money for the bathrooms and put it back to \$7,800.00, which will be expenses on Nelson's building and it is an expense every year.

Councilman Dolan asked what the total dollar amount is that he envisions for the budget with the additional money.

Bookkeeper Weidman stated that if Communications stays for the full year it is \$90,000.00 and if Communications ends May 31st it is going to be \$204,000.00 and it is going to be the \$75,000.00 plus there is money right there until August so \$39,000.00 of it will come out.

Councilman Dolan stated that the TAN is \$377,000.00.

Bookkeeper Weidman interjected that \$111,000.00 of it is C.H.I.P.S. money, which will come off the top so they are looking at \$266,000.00.

MINUTES BOOKTOWN OF COEYMANS
November 19, 2014 – Special Town Board Meeting, 12:00pm**

Councilman Langdon stated that basically they are looking at somewhere between \$90,000.00 and \$204,000.00 depending on what happens with Dispatch as to what part of the \$266,000.00 can be paid off in the first year.

Councilman Dolan asked what the likelihood and probability is that whether it is \$60,000.00 or \$150,000.00 that they are going to pay it off the next year.

Bookkeeper Weidman stated that Communications will only cost \$100,000.00, which with the \$30,000.00 plus \$24,000.00 in benefits, it is \$54,000.00. He continued by saying that they will be paying \$35,000.00 for half of the salt shed and approximately \$90,000.00 just between those two.

Councilman Dolan stated that he is taking expenditures out of one budget and some of them he is pushing to the next year and the Salt Shed they were not anticipating paying any of it in 2016.

Bookkeeper Weidman stated that unfortunately they are going to have to, it will be half in 2015 and half in 2016 or they could pay the whole thing off next year but it will just lower that amount, unless they want to split it up 50/50, which will make it 35/40 the next year and 60% the year after, which is completely up to them.

Councilman Langdon interjected that they are not going to really predict some of it because TCI has a Certificate of Occupancy and will definitely be on the tax roll in 2016 and they have another building that will have a C/O in time for March and potentially a couple others that will add to the equity of the Town and help to spread out the tax burden.

Councilman Dolan interjected along with none of their other expenses going up at all.

Councilman Langdon stated that he is sure that they will creep up some.

Supervisor Flach asked the Town Board if they wanted to make the changes.

Councilman Langdon stated that the plan isn't exactly what he hoped for this year but given the circumstances and with some of the information that came to light within the last couple of weeks, he thinks that this is as good as they can get for now.

Councilman Masti asked about the Fund Balance on page 16, which was \$217,000.00 in 2014.

Bookkeeper Weidman stated that it is the only Fund Balance left in the budget at it is B-Fund and in looking at the A Revenues on page 11, that Fund Balance was \$178,000.00, and Highway also had a Fund Balance that was decreased substantially over the last couple of years, which is \$48,000.00 and three years ago it was \$250,000.00.

Councilman Masti inquired about anticipating \$340,000.00 less in Property Taxes.

Councilman Dolan interjected that it is because of the P.I.L.O.T.

Bookkeeper Weidman stated that there could also be another good chunk of money because the Court has really turned around in the last month or two and they were down substantially and will finish the year \$25,000.00 off, which changed from \$75,000.00 and if they continue at the same rate next year that they have been the last month or two, it would be fantastic, but it is hard to predict and that would be another \$40,000.00 that will come in as a revenue.

Councilman Masti stated that you can't count your chickens until they are hatched.

MINUTES BOOKTOWN OF COEYMANS**
November 19, 2014 – Special Town Board Meeting, 12:00pm

Bookkeeper Weidman stated that it is why they still decreased it from where it was last year; they matched it to what it was going to be this year to reflect it because they didn't want to shortfall themselves.

Councilman Langdon asked if they were looking to adopt the 2015 Budget and if it is where they are in the process.

Supervisor Flach stated that it is next and it has to be done now or tomorrow.

Councilman Dolan asked if they had to give Notice when they are going to pass it.

Town Clerk Millious asked if he meant in the paper and continued by saying that they don't.

Councilman Dolan asked if they just pass it without letting the people know that they are passing it.

Supervisor Flach stated that a Public Hearing had been done.

Councilman Dolan interjected that he understands the process.

Supervisor Flach stated that they had it on the agenda at last night's meeting and decided that they wanted to wait so they could go over the changes and they let everyone know about the meeting.

Collectively Councilmen Masti and Langdon stated that they would be ready to do it now.

Supervisor Flach asked if they wanted to offer a motion to adopt the budget.

Councilman Langdon stated that he would offer a motion to adopt the 2015 Budget.

MOTION

Councilman Langdon offered a motion to adopt the 2015 Budget.

Councilman Dolan stated that he appreciates the work that went in to trying to account for the shortfalls etc. but they took the easy way out and if they are in a \$500,000.00 hole or \$377,000.00 or any other numbers that they want to use, they should have done the hard work, sat down with the budget, asked for a shared sacrifice from everyone and looked to the budget to see where they can cut anything unnecessary and they should have planned on carrying over in to 2015 a spending freeze, hiring freeze and trying to get their costs down, such as raises that are not necessary and not negotiated. He added that he understands that it is much harder to do than to stick some money in Contingency and despite everything that has been said, he does not see or hear anything other than the fact that they are going to have an electronic accounting system and he didn't hear anything like you have to know that you have money in order to pay for things.

Councilman Langdon stated that Highway actually is not going over their budget.

Councilman Dolan asked if he heard what he just said and added that they didn't have money to pay for their equipment.

Councilman Langdon interjected that they don't have the money because of the C.H.I.P.S.

Councilman Dolan reiterated that they don't have the money.

MINUTES BOOKTOWN OF COEYMANS**
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Councilman Langdon stated that B Fund does not have what it is was supposed to give Highway.

Supervisor Flach stated that they had the money when they ordered the truck.

Councilman Langdon stated that they have totally revamped and the Police Department is headed in a totally new direction with a new Chief and with what they are looking to do with Dispatch, he thinks they made quite a few changes this year.

Councilman Dolan interjected that he is talking about since they did the 2015 Budget and since they found out they are \$500,000.00 or \$377,000.00 in the hole and this should be a shock to the system and they should have looked at everything anew and decided what they absolutely had to do and what they could put aside for another day and this is his opinion and it will be 1 vote against 4 so it really doesn't matter. He continued by saying that he is saying that Police is totally different yet they are leaving in the budget benefits for a full-time officer that they all agree they are not going to have to use and they are just going to leave it there.

Councilman Langdon stated that he has no problem with moving it to Contingency if he thinks it is a better way to go.

Councilman Dolan stated that they are just going to throw up their hands and say that the police are spending all this money and he told them very early on not to spend a penny that they don't authorize them to spend and at any time they could have done a budget amendment to reduce the Police Budget but no one wanted to and they could have directed the Police Chief to do whatever they said because he works for them.

Councilman Langdon stated that they did try to do that.

Councilman Dolan stated that they did not meet at a Board Meeting and say that they are cutting anything in the budget or to tell the Police Chief to find X number of dollars in savings and reiterated they didn't do that.

Supervisor Flach stated that at a Board Meeting they talked to the Chief and numerous other times in Executive Session but he is not allowed to talk about what was said to him and added that he is willing to go in to Executive Session to talk about it with him.

Councilman Dolan stated that obviously they didn't follow through with it if they had the same conversation several times.

Councilman Langdon stated that he didn't either and he does not know what to tell him, they are there and they have to make decisions, things have to be accomplished and payroll has to be met by the end of the year.

Supervisor Flach interjected that they have a shortfall because of overages in departments and revenues that were budgeted were under and what was anticipated they didn't get and they don't expect to have those overages next year.

Councilman Dolan asked where the overages came from.

Supervisor Flach stated that he would read them again

Councilman Dolan asked if what he is saying and if he would agree that the Police are among the biggest overages if not the most.

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Supervisor Flach stated that he has a whole list of them and asked if he wanted to know the biggest one and continued by saying that Police is \$55,000.00 and Dispatch is \$45,000.00.

Councilman Dolan interjected that it is all Police.

Councilman Langdon stated that it is not all the Police's problem and added that the former Chief budgeted \$60,000.00 in revenue and forfeitures and they only saw \$15,000.00.

Councilman Dolan reiterated that it was the Police and added that between the time that they did the Tentative Budget and found out that they have a \$377,000.00 hole in their budget and they have \$27,000.00 more in the Police Department with no discussion and then asked if it is a big change that Councilman Langdon talked about.

Councilman Langdon asked where they added anything to the Police Department.

Councilman Dolan stated that it is \$26,500.00.

Supervisor Flach stated that it is one thing that they didn't discuss.

Councilman Dolan asked why they didn't discuss it.

Supervisor Flach stated that is why he is discussing it now.

Councilman Dolan stated that in all fairness, when you are handed a budget ½ hour after you show up for a meeting, and maybe the other Board Members saw it beforehand, but he didn't see it beforehand, and in flipping through it, he looks to see what has changed and there is an extra \$26,500.00 in Police with no discussion and they have already made the motion to pass the budget and then asked if this is the kind of cracking down on police spending that he is talking about and then asked if he knew what it is for.

Councilman Langdon stated that he didn't.

Supervisor Flach stated that he apologizes that this is one thing that they didn't talk about.

Bookkeeper Weidman stated that \$19,000.00 was transferred over from Employee Benefits and one full-time employee was left but the other two were for employees that he said he was not going to hire full-time, which was understandable and the other \$7,000.00 is what the Chief came up with for overtime and the Chief said that he would keep it within that budget, which would be ideal and he felt those numbers were fair.

Supervisor Flach stated that the Chief said he could probably make the \$548,000.00 work but when he gave them the sheet, he said \$584,000.00 is what he calculated with the full-time that he has, along with the SRO and part-time with overtime being the one that he is concerned about. He added that he and Bookkeeper Weidman talked about putting the benefits from the 2 full-time Officers in the budget and he accepts full responsibility.

Councilman Langdon interjected that it was more of a shift in money than an increase in the budget.

Bookkeeper Weidman stated that it increased by \$7,000.00.

Supervisor Flach stated that they had now discussed all of the changes and added that they could take the \$7,000.00 back out and continued by saying that these are budget overages for this year and next year they don't anticipate going over their budget, you never anticipate going over

MINUTES BOOKTOWN OF COEYMANS**
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budget. He added that he didn't feel as though they needed to make more cuts in the budget than they had already made and he thinks they can reach the budget that they have but it is going to take them two years to pay back the budget shortfalls from 2014 and it has nothing to do with 2015 or 2016, it happened and they need to make up for this year's shortfalls, which will take two years.

Councilman Masti asked how much was used to pay out comp time on certain people.

Bookkeeper Weidman stated that between the two it was \$66,000.00.

Councilman Masti asked if the new program will show accrued comp time.

Bookkeeper Weidman stated that it will and can run reports for all of it and keep it organized.

Councilman Burns asked what they would do with the comp time and if they would put it in one place so if someone ends up leaving they had to pay it.

Bookkeeper Weidman stated that it would be great if it was available to the Board so they could see it and understand it so they could better negotiate it if there is the same situation.

Councilman Masti interjected that they could negotiate in the contract where there is a maximum of comp time so there aren't hours and hours hanging over their heads.

Councilman Dolan interjected that most places have some sort of limit.

Councilman Masti reiterated that he thinks it would be a good idea to negotiate it in to a contract that currently doesn't have any limits.

Supervisor Flach asked if they want to continue talking about the Police Personal Services.

Bookkeeper Weidman stated that when he talked to the Chief, he said that he can do it with the number that was originally \$548,000.00, which would be with nothing going wrong or unforeseen overtime and if something does happen, they will go over and it is there in case something happens. He added that it is a safe bet to have it and there is a good chance of something big happening.

Supervisor Flach asked if there was any more discussion, hearing none he stated that a motion is already on the table to adopt the Budget and then asked Town Clerk Millious for a roll-call vote.

Town Clerk Millious continued with the roll-call vote as follows:

Stephen D. Flach	VOTING - AYE
George E. Langdon	VOTING - AYE
Thomas E. Dolan	VOTING - NAY
Kenneth A. Burns	VOTING - AYE
Peter E. Masti	VOTING - AYE

The foregoing resolution was thereupon declared duly adopted.

MOTION

On motion of Councilman Langdon, seconded by Councilman Masti, to adopt the 2015 Budget.
VOTE - AYES 4 - NAYS 1 - SO MOVED

**TOWN OF COEYMANS
2015 Adopted Budget**

	2014 ADOPTED BUDGET		2015 TENATIVE BUDGET		2015 PRELIMINARY BUDGET		2015 Adopted Budget
GENERAL (A) APPROPRIATIONS							
TOWN COUNCIL							
A1010.1 PERSONAL SERVICES	\$ 48,000.00		\$ 48,000.00		\$ 48,000.00		\$ 48,000.00
A1010.4 CONTRACTUAL	\$ 3,400.00		\$ 4,500.00		\$ 4,500.00		\$ 4,500.00
TOTAL	\$ 51,400.00	\$ -	\$ 52,500.00		\$ 52,500.00		\$ 52,500.00
JUSTICE							
A1110.1 PERSONAL SERVICES	\$ 92,245.00		\$ 95,746.00		\$ 95,237.00		\$ 95,237.00
A1110.2 EQUIPMENT & CAP							
A1110.4 CONTRACTUAL	\$ 5,000.00		\$ 5,000.00		\$ 5,000.00		\$ 5,000.00
TOTAL	\$ 97,245.00	\$ -	\$ 100,746.00		\$ 100,237.00		\$ 100,237.00
SUPERVISOR							
A1220.1 PERSONAL SERVICES	\$ 58,775.00		\$ 75,530.00		\$ 75,530.00		\$ 75,530.00
A1220.2 EQUIPMENT & CAPITAL OUTLAY							
A1220.4 CONTRACTUAL	\$ 1,500.00		\$ 1,500.00		\$ 1,500.00		\$ 1,500.00
TOTAL	\$ 60,275.00	\$ -	\$ 77,030.00		\$ 77,030.00		\$ 77,030.00
FINANCE							
A1310.1 PERSONAL SERVICES	\$ 20,269.00		\$ 35,644.00		\$ 35,644.00		\$ 35,644.00
A1310.2 EQUIPMENT & CAP	\$ 1,200.00						
A1310.4 CONTRACTUAL	\$ 200.00		\$ 200.00		\$ 200.00		\$ 200.00
TOTAL	\$ 21,669.00	\$ -	\$ 35,844.00		\$ 35,844.00		\$ 35,844.00
ACCOUNTANT							
A1315.4 CONTRACTUAL	\$ 6,000.00		\$ 6,000.00		\$ 6,000.00		\$ 6,000.00
TOTAL	\$ 6,000.00		\$ 6,000.00		\$ 6,000.00		\$ 6,000.00
TAX COLLECTION							
A1330.4 CONTRACTUAL	\$ 5,100.00		\$ 5,100.00		\$ 5,100.00		\$ 5,100.00
TOTAL	\$ 5,100.00	\$ -	\$ 5,100.00		\$ 5,100.00		\$ 5,100.00
ASSESSOR							
A1355.1 PERSONAL SERVICES	\$ 44,694.00		\$ 43,162.00		\$ 43,162.00		\$ 43,162.00
A1355.2 EQUIPMENT & CAP	\$ 600.00		\$ 900.00		\$ 900.00		\$ 900.00
A1355.4 CONTRACTUAL	\$ 7,350.00		\$ 8,500.00		\$ 8,500.00		\$ 8,500.00
TOTAL	\$ 52,644.00	\$ -	\$ 52,562.00		\$ 52,562.00		\$ 52,562.00
TOWN CLERK							
A1410.1 PERSONAL SERVICES	\$ 103,792.00		\$ 108,328.00		\$ 108,978.00		\$ 108,978.00
A1410.2 EQUIPMENT & CAP	\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00
A1410.4 CONTRACTUAL	\$ 3,300.00		\$ 3,300.00		\$ 3,300.00		\$ 3,300.00
TOTAL	\$ 108,092.00	\$ -	\$ 112,628.00		\$ 113,278.00		\$ 113,278.00
ATTORNEY							
A1420.1 PERSONAL SERVICES	\$ 45,800.00		\$ 51,000.00				
A1420.4 CONTRACTUAL					\$ 51,000.00		\$ 51,000.00
TOTAL	\$ 45,800.00	\$ -	\$ 51,000.00		\$ 51,000.00		\$ 51,000.00
HUMAN RESOURCES							
A1430.1 PERSONAL SERVICES	\$ 42,247.00		\$ 30,467.00		\$ 30,467.00		\$ 30,467.00
A1430.2 EQUIPMENT & CAP			\$ 500.00		\$ 500.00		\$ 500.00
A1430.4 CONTRACTUAL	\$ 13,000.00		\$ 17,000.00		\$ 17,000.00		\$ 17,000.00
TOTAL	\$ 55,247.00	\$ -	\$ 47,967.00		\$ 47,967.00		\$ 47,967.00
ELECTIONS							
A1450.4 CONTRACTUAL	\$ 18,300.00		\$ 11,600.00		\$ 11,600.00		\$ 11,600.00
TOTAL	\$ 18,300.00	\$ -	\$ 11,600.00		\$ 11,600.00		\$ 11,600.00
RECORDS MANAGEMENT							
A1460.4 CONTRACTUAL	\$ 4,000.00		\$ 4,000.00		\$ 4,000.00		\$ 4,000.00
TOTAL	\$ 4,000.00	\$ -	\$ 4,000.00		\$ 4,000.00		\$ 4,000.00
TOWN HALL							
A1620.1 PERSONAL SERVICES	\$ 6,250.00						
A1620.2 EQUIPMENT & CAP							
A1620.4 CONTRACTUAL	\$ 38,000.00		\$ 40,000.00		\$ 40,000.00		\$ 40,000.00
TOTAL	\$ 44,250.00	\$ -	\$ 40,000.00		\$ 40,000.00		\$ 40,000.00
CENTRAL GARAGE							
A1640.4 CONTRACTUAL	\$ 50,000.00		\$ 50,000.00		\$ 50,000.00		\$ 50,000.00
TOTAL	\$ 50,000.00	\$ -	\$ 50,000.00		\$ 50,000.00		\$ 50,000.00
CENTRAL COMMUNICATIONS							
A1650.2 EQUIPMENT							
A1650.4 CONTRACTUAL	\$ 40,420.00		\$ 45,000.00		\$ 48,000.00		\$ 48,000.00
TOTAL	\$ 40,420.00	\$ -	\$ 45,000.00		\$ 48,000.00		\$ 48,000.00

**TOWN OF COEYMANS
2015 Adopted Budget**

		2014 ADOPTED BUDGET	2014 MODIFIED BUDGET	2015 TENTATIVE BUDGET	2015 PRELIMINARY BUDGET	2015 ADOPTED BUDGET
CENTRAL STOREROOM						
A1660.4	CONTRACTUAL	\$ 15,000.00		\$ 11,000.00	\$ 11,000.00	\$ 11,000.00
	TOTAL	<u>\$ 15,000.00</u>	-	<u>\$ 11,000.00</u>	<u>\$ 11,000.00</u>	<u>\$ 11,000.00</u>
CENTRAL PRINTING AND MAILING						
A1670.4	CONTRACTUAL	\$ 6,000.00		\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
	TOTAL	<u>\$ 6,000.00</u>	-	<u>\$ 6,000.00</u>	<u>\$ 6,000.00</u>	<u>\$ 6,000.00</u>
INSURANCE						
A1910.4	CONTRACTUAL	\$ 83,800.00		\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
	TOTAL	<u>\$ 83,800.00</u>	-	<u>\$ 84,450.00</u>	<u>\$ 84,450.00</u>	<u>\$ 84,450.00</u>
ASSOCIATION DUES						
A1920.4	CONTRACTUAL	\$ 1,100.00		\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
	TOTAL	<u>\$ 1,100.00</u>	-	<u>\$ 1,100.00</u>	<u>\$ 1,100.00</u>	<u>\$ 1,100.00</u>
CONTINGENCY						
A1990.4	CONTRACTUAL	\$ 25,000.00		\$ 30,000.00	\$ 25,000.00	\$ 128,666.00
	TOTAL	<u>\$ 25,000.00</u>	-	<u>\$ 30,000.00</u>	<u>\$ 25,000.00</u>	<u>\$ 128,666.00</u>
PUBLIC SAFETY ADMINISTRATION						
A3010.4	CONTRACTUAL	\$ 1,000.00		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
	TOTAL	<u>\$ 1,000.00</u>	-	<u>\$ 2,500.00</u>	<u>\$ 2,500.00</u>	<u>\$ 2,500.00</u>
COMMUNICATIONS						
A3020.1	PERSONAL SERVICES	\$ 200,109.00		\$ 86,003.00	\$ 125,000.00	\$ 125,000.00
A3020.2	EQUIPMENT					
A3020.4	CONTRACTUAL	\$ 17,500.00		\$ 12,000.00	\$ 12,000.00	\$ 9,000.00
	TOTAL	<u>\$ 217,609.00</u>	-	<u>\$ 98,003.00</u>	<u>\$ 137,000.00</u>	<u>\$ 134,000.00</u>
LAW ENFORCEMENT						
A3120.12	Commissioner			\$ 30,000.00	\$ 30,000.00	
A3120.11	CHIEF SALARY	\$ 88,941.00		\$ 30,000.00	\$ 30,000.00	\$ 60,000.00
A3120.1	PERSONAL SERVICES	\$ 615,051.00		\$ 548,650.00	\$ 548,650.00	\$ 575,000.00
A3120.2	EQUIPMENT & CAP	\$ 25,000.00				
A3120.4	CONTRACTUAL	\$ 32,000.00		\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
A3197.4	Police Forfeiture	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
	TOTAL	<u>\$ 770,992.00</u>	-	<u>\$ 653,650.00</u>	<u>\$ 653,650.00</u>	<u>\$ 680,000.00</u>
BUNY						
A3310.1	PERSONAL SERVICES	\$ 2,500.00		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
A3310.2	EQUIPMENT	\$ 500.00		\$ 500.00	\$ 500.00	\$ 500.00
	TOTAL	<u>\$ 3,000.00</u>	-	<u>\$ 3,000.00</u>	<u>\$ 3,000.00</u>	<u>\$ 3,000.00</u>
STEP						
A3311.1	PERSONAL SERVICES	\$ 4,500.00		\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
A3311.2	EQUIPMENT	\$ 500.00		\$ 500.00	\$ 500.00	\$ 500.00
	TOTAL	<u>\$ 5,000.00</u>	-	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>
VEST						
A3312.2	EQUIPMENT	\$ 6,000.00		\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
	TOTAL	<u>\$ 6,000.00</u>	-	<u>\$ 6,000.00</u>	<u>\$ 6,000.00</u>	<u>\$ 6,000.00</u>
TRAFFIC SAFETY DETAIL						
A3315.1	PERSONAL SERVICES	\$ 6,500.00		\$ 6,500.00	\$ 6,500.00	\$ 6,500.00
A3315.2	EQUIPMENT	\$ 500.00		\$ 500.00	\$ 500.00	\$ 500.00
	TOTAL	<u>\$ 7,000.00</u>	-	<u>\$ 7,000.00</u>	<u>\$ 7,000.00</u>	<u>\$ 7,000.00</u>
DOG CONTROL						
A3510.1	PERSONAL SERVICES	\$ 6,000.00		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
A3510.4	CONTRACTUAL	\$ 2,000.00		\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
	TOTAL	<u>\$ 8,000.00</u>	-	<u>\$ 6,500.00</u>	<u>\$ 6,500.00</u>	<u>\$ 6,500.00</u>
CIVIL DEFENSE						
A3640.1	PERSONAL SERVICES	\$ 1,500.00		\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
A3640.4	CONTRACTUAL	\$ 100.00		\$ 100.00	\$ 100.00	\$ 100.00
	TOTAL	<u>\$ 1,600.00</u>	-	<u>\$ 1,600.00</u>	<u>\$ 1,600.00</u>	<u>\$ 1,600.00</u>

**TOWN OF COEYMANS
2015 Adopted Budget**

	2014 ADOPTED BUDGET	2014 MODIFIED BUDGET	2015 TENTATIVE BUDGET	2015 PRELIMINARY BUDGET	2015 ADOPTED BUDGET
OTHER HEALTH					
A4540.4 CONTRACTUAL—Ambulance	\$ 144,960.00		\$ 144,960.00	\$ 144,960.00	\$ 144,960.00
A4589.4 CONTRACTUAL—Paramedic	\$ 195,660.00		\$ 200,551.00	\$ 200,551.00	\$ 200,551.00
TOTAL	\$ 340,620.00	\$ -	\$ 345,511.00	\$ 345,511.00	\$ 345,511.00
HIGHWAY ADMINISTRATIVE					
A5010.1 PERSONAL SERVICES	\$ 111,317.00		\$ 155,512.00	\$ 155,512.00	\$ 155,512.00
A5010.4 CONTRACTUAL	\$ 1,000.00		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
TOTAL	\$ 112,317.00	\$ -	\$ 158,012.00	\$ 158,012.00	\$ 158,012.00
HIGHWAY GARAGE					
A5132.2 EQUIPMENT	\$ 25,000.00				
A5132.4 CONTRACTUAL	\$ 43,200.00		\$ 46,000.00	\$ 46,000.00	\$ 46,000.00
TOTAL	\$ 68,200.00	\$ -	\$ 46,000.00	\$ 46,000.00	\$ 46,000.00
PUBLICITY					
A6410.4 CONTRACTUAL	\$ 1,500.00		\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
TOTAL	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
VETERANS					
A6510.4 CONTRACTUAL	\$ 1,500.00		\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
TOTAL	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
PARKS					
A7110.1 PERSONAL SERVICES	\$ -	\$ -		\$ -	\$ -
A7110.4 CONTRACTUAL	\$ 7,800.00		\$ 30,000.00	\$ 25,000.00	\$ 7,800.00
TOTAL	\$ 7,800.00	\$ -	\$ 30,000.00	\$ 25,000.00	\$ 7,800.00
BAND CONCERTS					
A7270.4 CONTRACTUAL	\$ 2,400.00		\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
TOTAL	\$ 2,400.00	\$ -	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
YOUTH SERVICE					
A7310.1 PERSONAL SERVICES	\$ 8,100.00		\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
A7310.4 CONTRACTUAL	\$ 400.00		\$ 500.00	\$ 500.00	\$ 500.00
TOTAL	\$ 8,500.00	\$ -	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
HISTORIAN					
A7510.1 PERSONAL SERVICES	\$ 650.00		\$ 650.00	\$ 650.00	\$ 650.00
A7520.2 EQUIPMENT					
A7510.4 CONTRACTUAL	\$ 250.00		\$ 250.00	\$ 250.00	\$ 250.00
TOTAL	\$ 900.00	\$ -	\$ 900.00	\$ 900.00	\$ 900.00
ADULT SERVICES					
A7620.4 CONTRACTUAL	\$ 7,000.00		\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
TOTAL	\$ 7,000.00	\$ -	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
OTHER CULTURE & RECREATION					
A7997.2 EQUIPMENT					
A7989.4 CONTRACTUAL	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
TOTAL	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
LEACHATE FACILITY					
A8090.1 PERSONAL SERVICES	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
A8090.2 EQUIPMENT					
A8090.4 CONTRACTUAL	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
TOTAL	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
REFUSE AND GARBAGE					
A8160.1 PERSONAL SERVICES					
A8160.4 CONTRACTUAL	\$ 700.00		\$ 500.00	\$ 500.00	\$ 500.00
TOTAL	\$ 700.00	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
COMMUNITY BEAUTIFICATION					
A8510.1 PERSONAL SERVICES	\$ 123,722.00				
A8510.2 EQUIPMENT & CAP	\$ 6,475.00				
A8510.4 CONTRACTUAL	\$ 15,000.00				
TOTAL	\$ 145,197.00	\$ -	\$ -	\$ -	\$ -
CEMETERIES					
A8810.1 PERSONAL SERVICES	\$ 2,600.00				
A8810.4 CONTRACTUAL	\$ 650.00		\$ 650.00	\$ 650.00	\$ 650.00
TOTAL	\$ 3,250.00	\$ -	\$ 650.00	\$ 650.00	\$ 650.00

**TOWN OF COEYMANS
2015 Adopted Budget**

	2014 ADOPTED BUDGET	2014 MODIFIED BUDGET	2015 TENTATIVE BUDGET	2015 PRELIMINARY BUDGET	2015 ADOPTED BUDGET
EMPLOYEE BENEFITS					
A9010.8 RETIREMENT	\$ 320,302.00		\$ 281,162.00	\$ 281,162.00	\$ 281,162.00
A9030.8 SOCIAL SECURITY	\$ 120,000.00		\$ 115,000.00	\$ 115,000.00	\$ 115,000.00
A9040.8 WORKERS COMP	\$ 30,895.00		\$ 32,000.00	\$ 32,000.00	\$ 32,000.00
A9045.8 LIFE INSURANCE	\$ 2,553.00		\$ 2,691.00	\$ 2,691.00	\$ 2,691.00
A9050.8 UNEMPLOYMENT INS	\$ 4,000.00		\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
A9055.8 DISABILITY	\$ 4,000.00		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
A9060.8 HEALTH INSURANCE	\$ 199,082.00		\$ 199,663.00	\$ 199,663.00	\$ 180,847.00
A9070.8 DENTAL INSURANCE	\$ 20,009.00		\$ 19,788.00	\$ 19,788.00	\$ 19,788.00
A9089.8 OTHER EMPLOYEE BENEFITS	\$ 900.00		\$ 900.00	\$ 900.00	\$ 900.00
TOTAL	\$ 701,741.00	\$ -	\$ 658,204.00	\$ 658,204.00	\$ 639,388.00
DEBT					
A9710.6 SERIAL BONDS					
A9710.7 SERIAL BONDS, INTEREST					
A9730.6 B.A.N.S	\$ 17,796.00				
A9730.7 BANS INTEREST	\$ 214.00				
TOTAL	\$ 18,010.00	\$ -	\$ -	\$ -	\$ -
Total (A) Fund Appropriations	\$ 3,248,178.00	\$ -	\$ 2,885,257.00	\$ 2,917,395.00	\$ 3,008,395.00

GENERAL (A) REVENUES

A0511 Appropriated Reserves					
A0909 Fund Balance	\$ 177,381.00				
A1001 Money to be Raised by Real Property Taxes	\$ 1,845,593.00		\$ 1,507,806.00	\$ 1,515,806.00	\$ 1,560,806.00
LOCAL					
A1081 Civil Housing P.I.L.O.T.	\$ 2,325.00		\$ 2,325.00	\$ 2,325.00	\$ 2,325.00
A1082 Lafarge P.I.L.O.T.			\$ 308,584.00	\$ 308,584.00	\$ 308,584.00
A1090 Penalties	\$ 6,500.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
A1289 SUPERVISOR	\$ 1,200.00		\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
A1255 Town Clerk Fees	\$ 4,000.00		\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
A1520 Police Fees-Subpoenas	\$ 100.00		\$ 100.00	\$ 100.00	\$ 100.00
A1589 TSD (Albany County)	\$ 7,000.00		\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
A1590 RCS SRO Reimbursement	\$ 42,106.00		\$ 46,966.00	\$ 46,966.00	\$ 46,966.00
A1689 Ambulance ALS Reimbursement	\$ 20,000.00		\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
A2170 Community Development Income			\$ 350,000.00	\$ 350,000.00	\$ 350,000.00
A2190 Sale of Cemetery Lots	\$ 1,200.00		\$ 600.00	\$ 600.00	\$ 600.00
A2192 Charges for Cemetery Services	\$ 3,500.00		\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
A2440 Tower Income	\$ 18,980.00		\$ 18,980.00	\$ 18,980.00	\$ 18,980.00
A2401 Interest	\$ 3,200.00		\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
A2530 Games of Chance	\$ 80.00		\$ 80.00	\$ 80.00	\$ 80.00
A2540 Bingo	\$ 600.00		\$ 400.00	\$ 400.00	\$ 400.00
A2544 Dog License	\$ 4,500.00		\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
A2610 Justice Court Fund	\$ 200,000.00		\$ 175,000.00	\$ 175,000.00	\$ 175,000.00
A2626 Police Forfeiture	\$ 60,000.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
A2655 Minor Sales					
A2665 Sale of Equipment	\$ 5,400.00		\$ 5,400.00	\$ 5,400.00	\$ 5,400.00
A2680 Insurance Recovery					
A2690 Other Compensation of Loss					
A2701 Prior Years Expenditures			\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
A2705 Gifts and Donations	\$ 3,000.00		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
A2770 Employee Health Contribution					
A2801 Iriter Fund					
STATE AID					
A3021 State Court Facilities			\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
A3005 Mortgage Tax	\$ 80,000.00		\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
A3040 State Aid-Real Property Tax Admin.	\$ 27,793.00		\$ 27,793.00	\$ 27,973.00	\$ 27,973.00
A3389 Law Enforcement Vests	\$ 3,000.00		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
A3390 BUNY	\$ 3,000.00		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
A3391 STEP	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
A3820 Youth Program State Aid	\$ 315.00		\$ 280.00	\$ 280.00	\$ 280.00
A3960					
FEDERAL AID					
A4389 Law Enforcement Vests	\$ 3,000.00		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
A4960					
TRANSFER FROM OTHER FUNDS					
A5031 Transfer in from B Fund	\$ 719,405.00		\$ 277,543.00	\$ 301,501.00	\$ 347,501.00
INTERFUND TRANSFER					
TOTAL GENERAL FUND REVENUES	\$ 3,248,178.00	\$ -	\$ 2,885,257.00	\$ 2,917,395.00	\$ 3,008,395.00

PART TOWN (B) APPROPRIATIONS

LEGAL SERVICES					
B1420.4 CONTRACTUAL	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
TOTAL	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
SHARED SERVICES					
B1680.1 PERSONAL SERVICES	\$ 11,000.00		\$ 11,000.00	\$ 11,000.00	\$ 11,000.00
B1680.4 CONTRACTUAL	\$ 500.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
TOTAL	\$ 11,500.00	\$ -	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSURANCE					
B1910.4 CONTRACTUAL	\$ 1,555.00		\$ 1,491.00	\$ 1,491.00	\$ 1,491.00
TOTAL	\$ 1,555.00	\$ -	\$ 1,491.00	\$ 1,491.00	\$ 1,491.00
CONTINGENCY					
B1990.4 CONTRACTUAL	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
TOTAL	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
SAFETY INSPECTIONS					
B3620.1 PERSONAL SERVICES	\$ 96,686.00		\$ 90,605.00	\$ 90,605.00	\$ 90,605.00
B3620.2 EQUIPMENT	\$ 1,000.00		\$ 500.00	\$ 500.00	\$ 500.00
B3620.4 CONTRACTUAL	\$ 6,000.00		\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
TOTAL	\$ 103,686.00	\$ -	\$ 98,105.00	\$ 98,105.00	\$ 98,105.00

**TOWN OF COEYMANS
2015 Adopted Budget**

	2014 ADOPTED BUDGET	2014 MODIFIED BUDGET	2015 TENTATIVE BUDGET	2015 PRELIMINARY BUDGET	2015 ADOPTED BUDGET
REGISTRAR OF VITAL STATISTICS					
B4020.4 CONTRACTUAL	\$ 200.00		\$ 200.00	\$ 200.00	\$ 200.00
TOTAL	\$ 200.00		\$ 200.00	\$ 200.00	\$ 200.00
STREET LIGHTING					
B5182.4 CONTRACTUAL	\$ 32,000.00		\$ 36,000.00	\$ 36,000.00	\$ 36,000.00
TOTAL	\$ 32,000.00	\$ -	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00
PUBLICITY					
B6410.4 CONTRACTUAL	\$ 750.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
TOTAL	\$ 750.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
ZONING BOARD					
B8010.1 PERSONAL SERVICES	\$ 4,725.00		\$ 4,725.00	\$ 4,725.00	\$ 4,725.00
B8010.4 CONTRACTUAL	\$ 625.00		\$ 625.00	\$ 625.00	\$ 625.00
TOTAL	\$ 5,350.00	\$ -	\$ 5,350.00	\$ 5,350.00	\$ 5,350.00
PLANNING BOARD					
B8020.1 PERSONAL SERVICES	\$ 15,540.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
B8020.2 EQUIPMENT & CAP					
B8020.4 CONTRACTUAL	\$ 1,050.00		\$ 1,050.00	\$ 1,050.00	\$ 1,050.00
TOTAL	\$ 16,590.00	\$ -	\$ 11,050.00	\$ 11,050.00	\$ 11,050.00
STORM WATER					
B8140.4 CONTRACTUAL				\$ 5,000.00	\$ 5,000.00
TOTAL				\$ 5,000.00	\$ 5,000.00
TRANSFER TO OTHER FUNDS					
B9901.0 TRANSFER TO GENERAL (A)	\$ 719,405.00		\$ 277,543.00	\$ 301,501.00	\$ 347,501.00
B9901.0 TRANSFER TO HIGHWAY (DB)	\$ 941,480.00		\$ 1,378,555.00	\$ 1,386,555.00	\$ 1,340,555.00
TOTAL	\$ 1,660,885.00	\$ -	\$ 1,656,098.00	\$ 1,688,056.00	\$ 1,688,056.00
EMPLOYEE BENEFITS					
B9010.8 RETIREMENT	\$ 20,582.00		\$ 20,200.00	\$ 20,200.00	\$ 20,200.00
B9030.8 SOCIAL SECURITY	\$ 8,780.00		\$ 8,780.00	\$ 8,780.00	\$ 8,780.00
B9040.8 WORKERS COMP	\$ 7,094.00		\$ 6,500.00	\$ 6,500.00	\$ 6,500.00
B9045.8 LIFE INSURANCE	\$ 195.00		\$ 139.00	\$ 139.00	\$ 139.00
B9055.8 DISABILITY INSURANCE	\$ 300.00		\$ 200.00	\$ 200.00	\$ 200.00
B9060.8 HEALTH INSURANCE	\$ 16,265.00		\$ 14,086.00	\$ 14,086.00	\$ 14,086.00
B9070.8 DENTAL INSURANCE	\$ 1,906.00		\$ 1,552.00	\$ 1,552.00	\$ 1,552.00
B9089.8 OTHER EMPLOYEE BENEFITS	\$ 150.00		\$ 150.00	\$ 150.00	\$ 150.00
TOTAL	\$ 55,272.00	\$ -	\$ 51,607.00	\$ 51,607.00	\$ 51,607.00
TOTAL (B) PART TOWN APPROPRIATIONS	\$ 1,902,788.00	\$ -	\$ 1,887,901.00	\$ 1,924,859.00	\$ 1,924,859.00
PART TOWN (B) REVENUES					
B0909 Fund Balance	\$ 217,743.00		\$ 196,551.00	\$ 196,551.00	\$ 196,551.00
B1120 Sales Tax Revenue	\$ 1,649,445.00		\$ 1,656,000.00	\$ 1,692,958.00	\$ 1,692,958.00
B1170 Franchise Fees	\$ 12,850.00		\$ 11,250.00	\$ 11,250.00	\$ 11,250.00
B2110 Zoning Fees	\$ 300.00		\$ 300.00	\$ 300.00	\$ 300.00
B2115 Planning Fees	\$ 1,100.00		\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
B2401 Interest Earned	\$ 1,700.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
B2555 Building Fees	\$ 10,000.00		\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
B2590 Mobile Home Permits	\$ 3,500.00		\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
B2591 Sign Permits					
B2655 Minor Sales (Booklets, etc)	\$ 100.00		\$ 200.00	\$ 200.00	\$ 200.00
B2770 Employee Health Contribution					
B3820 Shared Services	\$ 6,050.00		\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
TOTAL PART TOWN (B) REVENUES	\$ 1,902,788.00	\$ -	\$ 1,887,901.00	\$ 1,924,859.00	\$ 1,924,859.00
BRIDGE RECONSTRUCTION (DA) APPROPRIATIONS					
DA5120.4 Old Ravena Road Bridge Reconstruction	\$ 28,958.00		\$ 29,100.00	\$ 29,100.00	\$ 29,100.00
TOTAL	\$ 28,958.00		\$ 29,100.00	\$ 29,100.00	\$ 29,100.00
BRIDGE RECONSTRUCTION (DA) REVENUES					
DA0909 Fund Balance	\$ 28,958.00		\$ 29,100.00	\$ 29,100.00	\$ 29,100.00
DA5031 Transfer in from B Fund					
TOTAL	\$ 28,958.00	\$ -	\$ 29,100.00	\$ 29,100.00	\$ 29,100.00

**TOWN OF COEYMANS
2015 Adopted Budget**

	2014 ADOPTED BUDGET	2014 MODIFIED BUDGET	2015 TENTATIVE BUDGET	2015 PRELIMINARY BUDGET	2015 ADOPTED BUDGET
HIGHWAY FUND (DB) APPROPRIATIONS					
ENGINEER					
DB1440.4 CONTRACTUAL	\$ 1,000.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
TOTAL	\$ 1,000.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
CENTRAL GARAGE					
DB1640.4 Contractual	65000.00		\$ 70,000.00	\$ 70,000.00	70000.00
TOTAL	\$ 65,000.00	\$ -	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
INSURANCE					
DB1910.4 CONTRACTUAL	\$ 29,660.00		\$ 30,017.00	\$ 30,017.00	\$ 30,017.00
TOTAL	\$ 29,660.00		\$ 30,017.00	\$ 30,017.00	\$ 30,017.00
MANDATORY TESTING					
DB4189.4 CONTRACTUAL	\$ 840.00		\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
TOTAL	\$ 840.00	\$ -	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
GENERAL REPAIRS					
DB5110.1 PERSONAL SERVICES	\$ 176,026.00		\$ 239,991.00	\$ 239,991.00	\$ 239,991.00
DB5110.4 CONTRACTUAL	\$ 50,000.00		\$ 65,000.00	\$ 55,000.00	\$ 55,000.00
TOTAL	\$ 226,026.00	\$ -	\$ 304,991.00	\$ 294,991.00	\$ 294,991.00
SPECIAL IMPROVEMENTS					
DB5112.4 CONTRACTUAL	\$ 190,000.00		\$ 200,000.00	\$ 203,000.00	\$ 200,000.00
TOTAL	\$ 190,000.00		\$ 200,000.00	\$ 203,000.00	\$ 200,000.00
MACHINERY					
DB5130.2 CAPITAL OUTLAY & EQUIP	\$ 85,000.00		\$ 100,000.00	\$ 100,000.00	\$ 95,000.00
DB5130.3 Rental			\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
DB5130.4 CONTRACTUAL	\$ 85,000.00		\$ 88,000.00	\$ 98,000.00	\$ 95,000.00
TOTAL	\$ 170,000.00	\$ -	\$ 198,000.00	\$ 208,000.00	\$ 200,000.00
SNOW REMOVAL					
DB5142.1 PERSONAL SERVICES	\$ 185,578.00		\$ 240,131.00	\$ 245,131.00	\$ 245,131.00
DB5142.4 CONTRACTUAL	\$ 60,000.00		\$ 63,000.00	\$ 63,000.00	\$ 63,000.00
TOTAL	\$ 245,578.00	\$ -	\$ 303,131.00	\$ 308,131.00	\$ 308,131.00
DB6410.4 PUBLICITY					
TOTAL					
EMPLOYEE BENEFITS					
DB9010.8 RETIREMENT	\$ 60,280.00		\$ 64,578.00	\$ 64,578.00	\$ 64,578.00
DB9030.8 SOCIAL SECURITY	\$ 24,350.00		\$ 28,500.00	\$ 28,500.00	\$ 28,500.00
DB9040.8 WORKERS COMP	\$ 60,000.00		\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
DB9045.8 LIFE INSURANCE	\$ 671.00		\$ 996.00	\$ 996.00	\$ 996.00
DB9050.8 UNEMPLOYMENT-INSURANCE					
DB9055.8 DISABILITY INSURANCE	\$ 800.00		\$ 800.00	\$ 800.00	\$ 800.00
DB9060.8 HEALTH INSURANCE	\$ 57,741.00		\$ 145,481.00	\$ 145,481.00	\$ 145,481.00
DB9070.8 DENTAL INSURANCE	\$ 6,670.00		\$ 9,700.00	\$ 9,700.00	\$ 9,700.00
DB9089.8 OTHER EMPLOYEE BENEFITS	\$ 1,350.00		\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
TOTAL	\$ 211,862.00	\$ -	\$ 311,555.00	\$ 311,555.00	\$ 311,555.00
DEBT SERVICE					
DB9730.6 B.A.N. PRINCIPAL	\$ 9,308.00		\$ 9,634.00	\$ 9,634.00	\$ 9,634.00
DB9730.7 B.A.N. INTEREST	\$ 5,759.00		\$ 5,433.00	\$ 5,433.00	\$ 5,433.00
DB9730.8 SALT SHED B.A.N. PRINCIPAL			\$ 75,000.00	\$ 75,000.00	\$ 40,000.00
DB9730.9 SALT SHED B.A.N. INTEREST			\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
TOTAL	\$ 15,067.00	\$ -	\$ 91,867.00	\$ 91,867.00	\$ 56,867.00
TOTAL HIGHWAY (DB) APPROPRIATIONS	\$ 1,155,033.00	\$ -	\$ 1,511,761.00	\$ 1,519,761.00	\$ 1,473,761.00
HIGHWAY (DB) REVENUES					
DB2401 INTEREST	\$ 400.00		\$ 250.00	\$ 250.00	\$ 250.00
DB2650 SALES OF SCRAP	\$ 1,000.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
DB2665 SALES OF EQUIPMENT	\$ 52,500.00		\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
DB2770 EMPLOYEE HEALTH CONTRIBUTION					
DB0909 FUND BALANCE	\$ 47,697.00				
STATE AID					
DB3501 CHIPS	\$ 111,956.00		\$ 111,956.00	\$ 111,956.00	\$ 111,956.00
TRANSFER FROM OTHER FUNDS					
DB5031 Transfer in from B Fund	\$ 941,480.00		\$ 1,378,555.00	\$ 1,386,555.00	\$ 1,340,555.00
TOTAL HIGHWAY (DB) ESTIMATED REVENUE	\$ 1,155,033.00	\$ -	\$ 1,511,761.00	\$ 1,519,761.00	\$ 1,473,761.00

**TOWN OF COEYMANS
2015 Adopted Budget**

	2014 ADOPTED BUDGET	2014 MODIFIED BUDGET	2015 TENTATIVE BUDGET	2015 PRELIMINARY BUDGET	2015 ADOPTED BUDGET
SEWER (SS) APPROPRIATIONS					
SS1910.4 INSURANCE CONTRACTUAL					
SS8110. ADMINISTRATIVE FEES	\$ 15,000.00		\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
SS8120.1 COLLECTION SYSTEM Personal SVC	\$ 3,000.00		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
SS8120.4 COLLECTION SYSTEM Contractual	\$ 15,275.00		\$ 15,275.00	\$ 15,275.00	\$ 15,275.00
SS8120.8 COLLECTION SYSTEM Employee Benefits	\$ 1,400.00		\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
SS8130.1 PERSONAL SERVICES	\$ 145,085.00		\$ 144,793.00	\$ 144,793.00	\$ 144,793.00
SS8130.2 EQUIPMENT	\$ 2,800.00		\$ 8,255.00	\$ 8,255.00	\$ 8,255.00
SS8130.4 CONTRACTUAL (JOINT)	\$ 147,900.00		\$ 147,900.00	\$ 147,900.00	\$ 147,900.00
TOTAL	\$ 330,460.00	\$ -	\$ 335,623.00	\$ 335,623.00	\$ 335,623.00
BENEFITS					
SS9010.8 RETIREMENT	\$ 27,764.00		\$ 24,685.00	\$ 24,685.00	\$ 24,685.00
SS9030.8 SOCIAL SECURITY	\$ 9,866.00		\$ 9,500.00	\$ 9,500.00	\$ 9,500.00
SS9040.8 WORKERS COMPENSATION	\$ 9,700.00		\$ 10,400.00	\$ 10,400.00	\$ 10,400.00
SS9045.8 LIFE INSURANCE	\$ 261.00		\$ 261.00	\$ 261.00	\$ 261.00
SS9055.8 DISABILITY INSURANCE	\$ 300.00		\$ 300.00	\$ 300.00	\$ 300.00
SS9060.8 HEALTH INSURANCE	\$ 39,578.00		\$ 37,109.00	\$ 37,109.00	\$ 37,109.00
SS9070.8 DENTAL INSURANCE	\$ 2,859.00		\$ 2,910.00	\$ 2,910.00	\$ 2,910.00
SS9089.8 OTHER EMPLOYEE BENEFITS	\$ 450.00		\$ 450.00	\$ 450.00	\$ 450.00
TOTAL	\$ 90,778.00	\$ -	\$ 85,615.00	\$ 85,615.00	\$ 85,615.00
DEBT SERVICE					
SS9710.6 SERIAL BOND PRINCIPAL (T & V)h36	\$ 5,472.00		\$ 5,688.00	\$ 5,688.00	\$ 5,688.00
SS9710.7 SERIAL BOND INTEREST (T & V)h36	\$ 5,518.00		\$ 5,301.00	\$ 5,301.00	\$ 5,301.00
SS9720.6 Statutory Bond Principal H37	\$ 3,648.00		\$ 3,792.00	\$ 3,792.00	\$ 3,792.00
SS9720.7 Statutory Bond Interest H37	\$ 3,679.00		\$ 3,534.00	\$ 3,534.00	\$ 3,534.00
SS9730.6 BAN - PRINCIPAL (T & V)h35	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
SS9730.7 BAN - INTEREST (T & V)h35	\$ 3,015.00		\$ 3,015.00	\$ 3,015.00	\$ 3,015.00
SS9730.6 BAN - PRINCIPAL (TOWN)	\$ 22,667.00		\$ 22,667.00	\$ 22,667.00	\$ 22,667.00
SS9730.7 BAN - INTEREST (TOWN)	\$ 2,676.00		\$ 2,678.00	\$ 2,678.00	\$ 2,678.00
SS9730.6 B.A.N. PRINCIPAL H39 T&V	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
SS9730.7 BAN - INTEREST H39 T & V	\$ 2,520.00		\$ 2,520.00	\$ 2,520.00	\$ 2,520.00
TOTAL	\$ 69,195.00	\$ -	\$ 69,195.00	\$ 69,195.00	\$ 69,195.00
TOTAL SEWER APPROPRIATIONS	\$ 490,433.00	\$ -	\$ 490,433.00	\$ 490,433.00	\$ 490,433.00

SEWER (SS) ESTIMATED REVENUES					
SS2120 SEWER RENTS	\$ 236,582.00		\$ 236,582.00	\$ 236,528.00	\$ 236,582.00
SS2122 SEWER CHARGES					
SS2128 INTEREST & PENALTIES-RENTS					
SS2374 SEWER SERVICES - OTHER GOVTS	\$ 253,851.00		\$ 253,851.00	\$ 253,851.00	\$ 253,851.00
SS2401 INTEREST EARNED					
SS0909 FUND BALANCE					
TOTAL SEWER (SS) ESTIMATED REVENUES	\$ 490,433.00	\$ -	\$ 490,433.00	\$ 490,379.00	\$ 490,433.00

FIRE DISTRICTS (FOR TAX INFORMATION ONLY)					
COEYMANS HOLLOW FIRE DISTRICT	\$ 298,500.00		\$ 313,650.00	\$ 313,650.00	\$ 313,650.00
COEYMANS FIRE DISTRICT	\$ 345,405.00		\$ 356,986.00	\$ 356,986.00	\$ 356,986.00

SALARIES FOR ELECTED OFFICIALS					
COUNCIL MEMBERS (4 @ \$12,000)	\$ 48,000.00		\$ 48,000.00	\$ 48,000.00	\$ 48,000.00
JUSTICE (2 @ \$19,000)	\$ 35,700.00		\$ 38,000.00	\$ 38,000.00	\$ 38,000.00
SUPERVISOR	\$ 30,000.00		\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
TOWN CLERK	\$ 41,310.00		\$ 45,650.00	\$ 45,650.00	\$ 45,650.00
HIGHWAY SUPERINTENDENT	\$ 51,000.00		\$ 54,000.00	\$ 54,000.00	\$ 54,000.00

2015	Taxing Authority	TOTAL ASSESSED VALUE	Amount to be raised by taxes (\$ actual)	Current Rate (per \$1000 of assessed value)	Prior Rate (per \$1000 of assessed value)	% change
	Town of Coeymans	494,306,401	\$ 1,560,806.00	3.157560	3.115010	1.37%
	Coeymans Hollow Fire District	228,714,473	\$ 313,650.00	1.371361	1.305121	5.08%
	Coeymans Fire District	219,974,322	\$ 356,986.00	1.622853	1.570206	3.35%
2014						
	Town of Coeymans	592,390,589	1,845,593.00	3.115501	3.054413	1.99%
	Coeymans Hollow Fire District	228,714,473	298,500.00	1.305121	1.167297	11.81%
	Coeymans Fire District	219,974,322	345,405.00	1.570206	1.530333	2.61%

MINUTES BOOKTOWN OF COEYMANS**
November 19, 2014 – Special Town Board Meeting, 12:00pm

Supervisor Flach stated that there is a Bond Resolution for the purchase of a one-ton dump truck and continued by reading the following:

A RESOLUTION AUTHORIZING THE ACQUISITION OF A ONE-TON DUMP TRUCK AND ISSUANCE OF SERIAL BONDS OF THE TOWN OF COEYMANS, ALBANY COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$45,000 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE TOWN SUPERVISOR

RES. 160-14 BOND RESOLUTION DATED NOVEMBER 19, 2014

On motion of Supervisor Flach, seconded by Councilman Burns, the following resolution was APPROVED – VOTE – AYES 4 – NAYS 0 – SO MOVED

BE IT RESOLVED, by the Town Board of the Town of Coeymans, Albany County, New York (the "Town") (by the favorable vote of not less than two-thirds of all of the members of the Town Board) as follows:

SECTION 1. The specific purpose (hereinafter referred to as "purpose") to be financed pursuant to this resolution is the acquisition of a one-ton dump truck for highway maintenance purposes. The aggregate estimated maximum cost of said purpose is \$45,000 and said amount is hereby appropriated therefor. It is hereby determined that said purpose is an object or purpose described in subdivision 28 of paragraph "a" of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said purpose is fifteen years.

SECTION 2. It is hereby determined that the aforesaid purpose constitutes a Type II action, as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which has been determined under SEQRA not to have a significant impact on the environment.

SECTION 3. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will not be in excess of five years from the original date of issuance of such obligations.

SECTION 4. The Town Board plans to finance the total cost of said purpose by the issuance of serial bonds of the Town in an amount not to exceed \$45,000, hereby authorized to be issued therefor pursuant to the Local Finance Law.

SECTION 5. Current funds are not required to be provided prior to the issuance of the bonds authorized by this resolution or any notes issued in anticipation of said bonds.

SECTION 6. The proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Town for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized. This resolution shall constitute a statement of official intent for purposes of Section 1.150-2 of the Treasury.

SECTION 7. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of said bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Town are hereby irrevocably pledged for the payment of the principal of and interest on said bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on said bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of the Town a tax sufficient to pay the principal of and interest on said bonds as the same become due and payable.

SECTION 8. Subject to the terms and contents of this resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 56.00 to 63.00, inclusive, of said Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this resolution and the renewals of said notes and the power to prescribe the

MINUTES BOOKTOWN OF COEYMANS**

November 19, 2014 – Special Town Board Meeting, 12:00pm

terms, form and contents of said serial bonds and said bond anticipation notes (including without limitation the date, denominations, maturities, interest payment dates, consolidation with other issues, and redemption rights), the power to determine to issue said bonds providing for substantially level or declining debt service, and the power to sell and deliver said serial bonds (including statutory installment bonds), and any bond anticipation notes issued in anticipation of the issuance of such bonds, is hereby delegated to the Town Supervisor, the Chief Fiscal Officer of the Town. The Town Supervisor is hereby authorized to sign any serial bonds issued pursuant to this resolution and any bond anticipation notes issued in anticipation of the issuance of said serial bonds, and the Town Clerk is hereby authorized to affix the corporate seal of the Town to any of said serial bonds or any bond anticipation notes and to attest such seal.

SECTION 9. The Town Supervisor is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution and any notes issued in anticipation thereof as "qualified tax-exempt bonds" for purposes of Section 265(b)(3)(B)(i) of the Code.

SECTION 10. The validity of said serial bonds or of any bond anticipation notes issued in anticipation of the sale of said serial bonds may be contested only if:

- (1) Such obligations are authorized for an object or purpose for which the Town is not authorized to expend money; or
- (2) The provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with; and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or
- (3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 11. The Town Clerk is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of the Local Finance Law, in The News Herald, being a newspaper having a general circulation in the Town and hereby designated as the official newspaper of the Town for such publication.

SECTION 12. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Stephen D. Flach	VOTING - AYE
George E. Langdon	VOTING - AYE
Peter E. Masti	VOTING - AYE
Thomas E. Dolan	VOTING - NAY
Kenneth A. Burns	VOTING - AYE

The foregoing resolution was thereupon declared duly adopted.

Supervisor Flach stated that the TAN was discussed earlier in the meeting and continued by reading the following:

A RESOLUTION AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION NOTES OF THE TOWN OF COEYMANS, ALBANY COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$500,000 PURSUANT TO THE LOCAL FINANCE LAW AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE TOWN SUPERVISOR.

RES. 161-14 TAX ANTICIPATION NOTE RESOLUTION DATED NOVEMBER 19, 2014

On motion of Supervisor Flach, seconded by Councilman Langdon, the following resolution was APPROVED – VOTE – AYES 4 – NAYS 1 – SO MOVED

MINUTES BOOKTOWN OF COEYMANS
November 19, 2014 – Special Town Board Meeting, 12:00pm**

BE IT RESOLVED, by the Town Board of the Town of Coeymans, Albany County, New York (the "Town") (by the favorable vote of not less than a majority of all of the members of the Board) as follows:

SECTION 1. The power to authorize the issuance and sale of tax anticipation notes of the Town, including renewals thereof, in anticipation of the collection by the Town of real estate taxes to be levied in fiscal year 2015, in the aggregate principal amount not to exceed \$500,000, is hereby delegated to the Town Supervisor, the Chief Fiscal Officer of the Town, provided that such notes shall be issued within thirty days prior to the commencement of said fiscal year.

SECTION 2. It is hereby determined that the aforesaid purpose constitutes a Type II action as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which has been determined under SEQRA not to have a significant impact on the environment.

SECTION 3. Said tax anticipation notes shall be issued in anticipation of the collection of real estate taxes or assessments, and shall otherwise comply with Section 24 of the Local Finance Law. Such notes shall be issued on or before December 31, 2014 and shall mature not more than one year from their date of issue. The proceeds of the notes shall be used only for the purposes for which the taxes are to be levied or for the redemption of note in renewal of which they were issued.

SECTION 4. Each of the notes authorized by this resolution shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Town are hereby irrevocably pledged for the payment of the principal of and interest on said notes as they become due and payable.

SECTION 5. Subject to the terms and contents of this resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 56.00 to 63.00, inclusive, of said Law, the power to prescribe the terms, form and contents of said notes, and the power to sell and deliver said notes and the power to authorize the renewal of said notes, is hereby delegated to the Town Supervisor, the Chief Fiscal Officer of the Town. The Town Supervisor is hereby authorized to sign any notes issued pursuant to this resolution, and the Town Clerk is hereby authorized to affix the corporate seal of the Town to any of said notes and to attest such seal.

SECTION 6. The Town Supervisor is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the notes authorized by this resolution, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the notes authorized by this resolution as "qualified tax-exempt bonds" for purposes of Section 265(b)(3)(B)(i) of the Code.

SECTION 7. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Stephen D. Flach	VOTING - AYE
George E. Langdon	VOTING - AYE
Peter E. Masti	VOTING - AYE
Thomas E. Dolan	VOTING - NAY
Kenneth A. Burns	VOTING - AYE

The foregoing resolution was thereupon declared duly adopted.

Councilman Langdon stated that he had a question and then asked Councilman Dolan how he expects to pay people for the rest of the year if he doesn't want to do that.

Councilman Dolan stated that he thinks they should have a spending freeze, hiring freeze and look for other savings.

Councilman Langdon stated that it does not solve the problem of running out money by the end of the year.

MINUTES BOOKTOWN OF COEYMANS**

November 19, 2014 – Special Town Board Meeting, 12:00pm

Councilman Dolan stated that they already passed a resolution the night before to pay through the end of the year from the Sewer Fund transfer.

Councilman Langdon interjected that it will not go through to the end of the year.

Councilman Dolan stated that it is what was said earlier.

Councilman Langdon stated that it gets them through until the TAN can be put in place but he voted against that too and he didn't want people to be paid, which he doesn't get.

Councilman Dolan stated that it is exactly what he means by that and it is what comes to mind.

Supervisor Flach offered a motion to adjourn the meeting.

MOTION

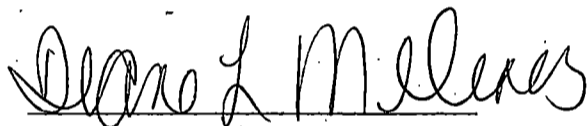
On motion of Supervisor Flach, seconded by Councilman Langdon, the Special Town Board Meeting was adjourned.

VOTE – AYES 5 – NAYS 0 – SO MOVED

Time – 1:40pm

Respectfully Submitted,

APPROVED – As Read January 12, 2015



Diane L. Millious, Town Clerk