

November 2, 2023

Supervisor George McHugh  
Town of Coeymans  
54 Mountain Road Ext.  
Ravena, NY 12143

Re: Town of Coeymans – Track C FAST NY – ESD Project #137,585

Dear Supervisor McHugh:

I would like to take this opportunity to offer my congratulations on the Town of Coeymans' FAST NY grant and to update you on the next steps in Empire State Development's ("ESD") grant process. Funds have been awarded for the following FAST NY project(s) and will be used as outlined in your original application:

- FAST NY Track C – Infrastructure Improvement Grant
- Town of Coeymans Public Infrastructure Electric Project – \$17,000,000 FAST NY grant award
  - Approved for design, engineering, and utility infrastructure work
- Project Summary – This Track C project will allow for electrical infrastructure upgrades, including construction of an electrical transmission line and two substations serving the Port of Coeymans and enabling additional growth at the adjacent industrial property including the Coeymans Industrial Park. This will provide 50 MW of power, with the capacity to serve up to 10MW for future development. This project will support industrial machinery manufacturing and clean tech and renewable energy manufacturing projects for the site.
- 400 Acres
- Site Industry: Industrial machinery manufacturing, clean-tech renewable energy
- Site Activity: Manufacturing
- Total Project Cost: \$83,875,000

Your ESD project manager will continue to reach out to request updates and/or changes to your application (revised timeline, State Environmental Quality Review Act ("SEQRA") update, State Historic Preservation Office ("SHPO") review information, Smart Growth Impact Statement ("SGIS") etc.) This project manager will work with you as necessary to finalize your application.

When your application has been finalized, the Town of Coeymans' FAST NY project will be presented to the ESD Board of Directors for approval. The Directors meet on a monthly basis. Please note that no project will be presented to the ESD Board of Directors for approval

until the SEQRA, SHPO and SGIS reviews have been completed. Please also note that there is a one percent (1%) non-reimbursable commitment fee assessed to all awardees based on the grant amount awarded. The commitment fee will be due when the applicant executes documents required for processing the award, following approval by ESD Directors.

ESD's Contractor & Supplier Diversity policies will apply to this project. The Office of Contractor and Supplier Diversity ("OCSD") will assign a Minority- and Women-owned Business Enterprise ("MWBE") participation goal to this project. While ESD's agency-wide MWBE goal is 30%, your individual project-specific goal may be higher or lower based on the detailed scope of work, budget, and information on additional sources of funding you provide on the OCSD Grant Budget and Questions. If goals apply, you will be required to use good faith efforts to achieve the goal assigned to this project. Compliance with laws and the policy of ESD prohibiting discrimination in employment on the basis of age, race, creed, color, national origin, gender, sexual preference, disability or marital status shall also be required. Please reach out to your assigned OCSD Compliance Manager if you have any questions regarding MWBE utilization requirements.

After board approval, all FAST NY projects must go through ESD's public hearing process and subsequently be approved by the Public Authorities Control Board. Once these final steps are achieved, your project manager will send you a signed Grant Disbursement Agreement ("GDA") for execution. Project disbursements may occur after ESD's receipt of the executed GDA and with the submission of the appropriate supporting documentation. As mentioned throughout the application process, payments will be made as frequently as quarterly, pro-rata according to ESD's share of the project, on a cost-incurred basis.

This award shall terminate two calendar years from the date of this letter if the project has not commenced. Please be aware that ESD may require restrictions on the future use of awarded sites consistent with the purposes of their FAST NY grant terms.

Your Project Manager will reach out shortly to answer any questions you may have. We look forward to working with you on this important project.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Yevoli". The signature is fluid and cursive, with a prominent "M" and "Y".

Michael Yevoli  
Capital Region Regional Director

CC: Chelsey Watroba, Project Manager  
Danielle Adams, OCSD Compliance Manager