

NYSERDA Offshore Wind 2021 Awards

Coeymans Town Board Meeting February 25, 2021

New York's Climate Law

Signed into law in 2019, the Climate Leadership and Community Protection Act (CLCPA) charts a path towards a clean energy economy







most aggressive in the nation

of offshore wind

10,000 JOBS

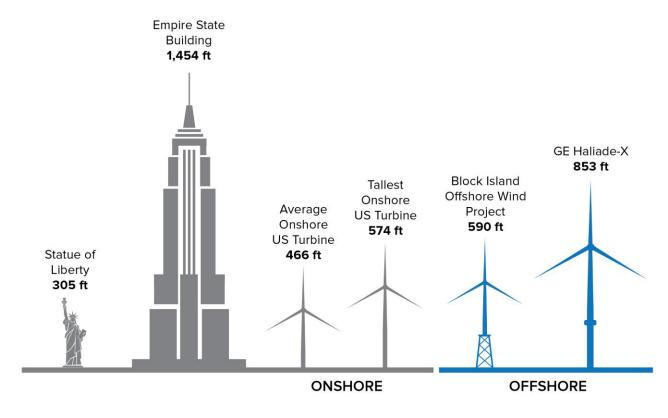
ENOUGH TO POWER 6 MILLION HOMES

BILLIONS IN INFRASTRUCTURE

30% OF NEW YORK'S ELECTRICITY LOAD

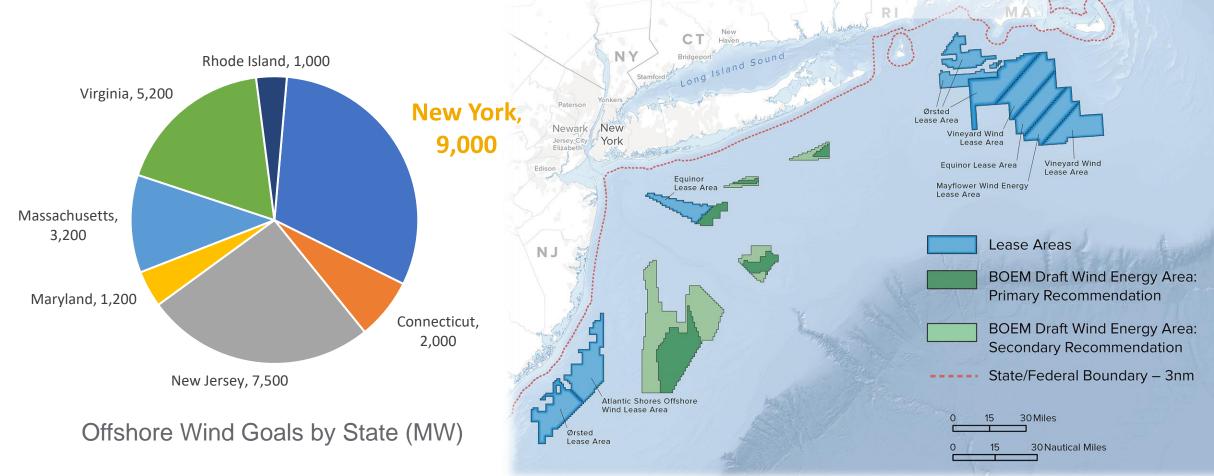
Why Offshore Wind?

- Enormous potential for clean, renewable, and locally produced power where demand is highest
- Significant investments in infrastructure and communities
- Major new source for thousands of short- and long-term skilled jobs
- More diverse, resilient electricity supply
- Avoids harmful greenhouse gas emissions that contribute to climate change



Regional OSW Market Potential of ~30 GW

New York has the most ambitious offshore wind goal in the nation





Beacon Wind & Empire Wind 2 will Deliver Nearly

2,500 Megawatts

Public and Private Investment of \$644 Million in NY Ports



Combined, These Projects will Deliver

\$14 BILLION

in Direct Investments and 8,600 GOOD-PAYING JOBS

New York has made the Combined Renewable ever by a U.S. State



NYSERDA



24 Large-scale Land-based Renewable Projects Awarded to Deliver

2,200 Megawatts

Which is Equivalent to Powering Over 560,000 Homes for 20 Years

CLEAN ENERGY PROJECTS WILL

- ✓ Stimulate New York's economic recovery from COVID-19
- ✓ Prioritize disadvantaged communities
- Create good-paying short- and long-term jobs
- ✓ Help decarbonize New York's power sector and combat climate change

Empire Wind 2 and Beacon Wind (2,490 MW)

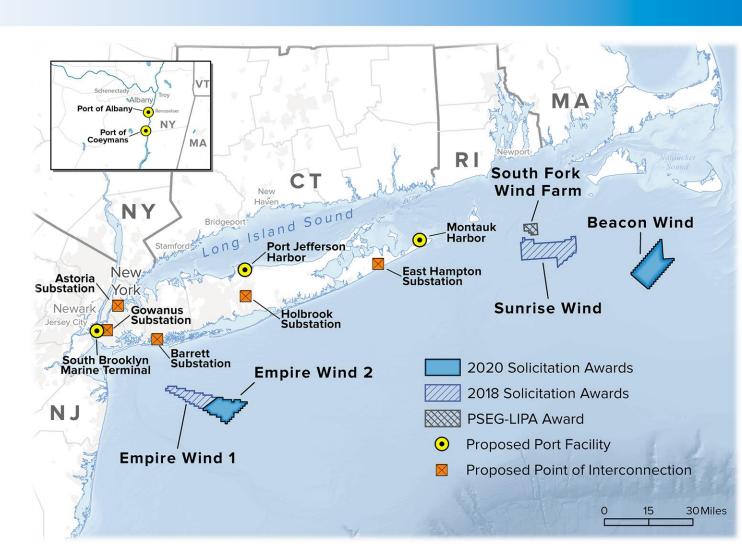
Two awarded projects from Equinor:

Empire Wind 2 (1,260 MW)

- > Same lease area as Empire Wind 1
- > Proposed interconnection at Barrett Substation in Nassau County
- > Use of gravity-based foundations fabricated at the Port of Coeymans
- > Expected operational in late 2026

Beacon Wind (1,230 MW)

- > Located more than 60 miles east of Montauk
- > Proposed interconnection at Astoria Substation in Queens
- > First U.S. project to use HVDC transmission technology
- > Expected operational in 2028



New Awards: Offshore Wind Port Investments

Combined \$644 million in public and private investments

Offshore Wind Tower and Transition Piece Manufacturing at the Port of Albany

- > Partnership with the Albany Port District Commission, Marmen, Inc. and Welcon A/S
- "Open Access" manufacturer with the potential to supply offshore wind projects throughout the northeast Atlantic
- > Operational 2023

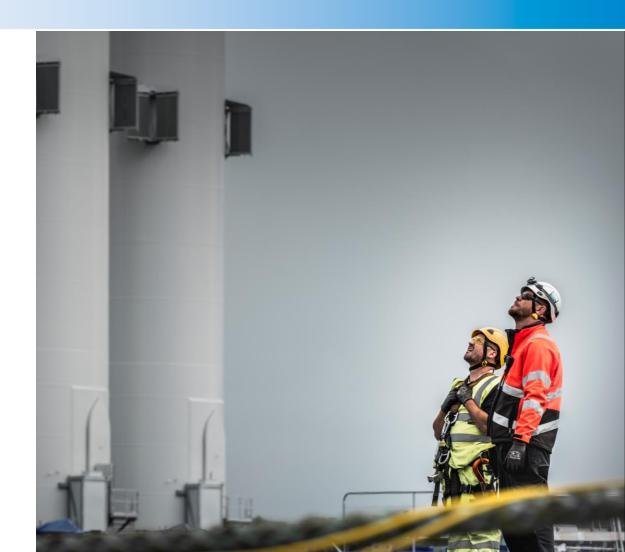
Staging Facility and U.S. O&M Hub at South Brooklyn Marine Terminal (SBMT)

> Investing in Sunset Park's local workforce



New Awards: Delivering Unparalleled Benefits to New York

- > More than **5,200** direct jobs
- > Combined economic activity of **\$8.9 billion** in labor, supplies, development and manufacturing statewide
- \$47 million in workforce development and just access funding
- > Nearly **\$25 million** to support regional monitoring of wildlife and key commercial fish stocks to better understand and minimize the potential impacts
- > Prevailing wage requirements and good-faith negotiations towards the use of Project Labor Agreements
- > Prioritizing opportunities for New York State Minorityand Woman-Owned Business Enterprises and Service-Disabled Veteran-Owned Businesses to support these projects



More than 4,300 megawatts in active development

With this announcement, New York State now has

5 OFFSHORE WIND PROJECTS

in active development











- Many NY port facilities have potential to support the offshore wind industry
- New York now has 5 wind industry ports, more than any other state









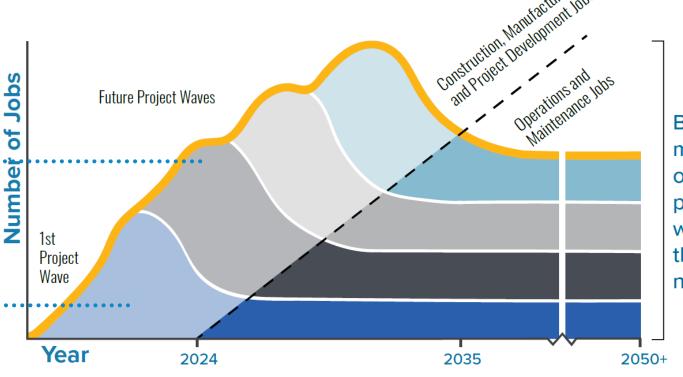


Creating Good-Paying Jobs for New Yorkers

OFFSHORE WIND JOB GROWTH

Second Solicitation:
5,200 jobs

First Solicitation:
1,600 jobs
in project development, component manufacturing, installation, and operations maintenance
Capital Region, Brooklyn, and Long Island



Building 9,000 megawatts of offshore wind power by 2035 will create more than 10,000 new jobs

Training New York's Workforce

\$20 million Offshore Wind Training Institute (OWTI) launches with first solicitation

- > \$3 million solicitation LIVE NOW to support Disadvantaged Communities and/or Priority Populations, or promote the development of the OSW supply chain in NYS
- > Awards expected in summer 2021, and selected training institutions will aim to begin training workers later this year
- > The OWTI will educate 2,500 New York workers
- > The OWTI is administered by Stony Brook University and Farmingdale State College



Thank you

Adrienne Downey
Principle Engineer, Offshore Wind
Adrienne.Downey@nyserda.ny.gov

